

FIVE YEAR RECORD

Profit and Loss Account

	Note	2008 £m	2009 £m	2010 £m	2011 £m	2012 £m
Revenue						
– Continuing operations		467.0	502.4	561.1	463.9	528.3
– Discontinued operations	(a)	286.6	121.6	–	–	–
Total		753.6	624.0	561.1	463.9	528.3
Operating profit						
– Continuing operations		79.2	96.5	109.2	40.4	63.1
– Exceptional items – operating		–	(8.9)	(7.5)	(15.6)	(24.8)
Total		79.2	87.6	101.7	24.8	38.3
Share of profits of associated companies		7.1	8.9	6.3	–	–
Exceptional items – non operating		2.6	–	–	55.1	–
Profit on continuing operations before interest		88.9	96.5	108.0	79.9	38.3
Net interest income/(expense)		2.0	1.4	(5.1)	(3.8)	(4.1)
Retirement benefit obligation net finance income/(expense)		0.3	(1.8)	(6.3)	(3.3)	(1.3)
Profit on continuing operations before taxation		91.2	96.1	96.6	72.8	32.9
Taxation		(24.7)	(28.5)	(26.2)	(5.4)	(0.7)
Profit on continuing operations after taxation		66.5	67.6	70.4	67.4	32.2
Discontinued operations		21.9	296.5	–	–	–
Equity non controlling interests		(0.3)	(1.1)	(0.5)	(0.5)	(0.6)
Profit for the financial year		88.1	363.0	69.9	66.9	31.6
Dividends		(105.4)	(376.7)	(40.9)	(41.9)	(42.0)
Retained (loss)/profit for the period		(17.3)	(13.7)	29.0	25.0	(10.4)
Earnings per ordinary share from continuing operations		43.4p	50.9p	71.0p	67.6p	31.8p
Diluted earnings per share from continuing operations		42.7p	50.4p	70.5p	67.2p	31.5p
Headline earnings per ordinary share (before exceptional items)		41.7p	57.0p	76.2p	24.0p	43.5p
Dividends per ordinary share	(b)	21.4p	41.1p	42.3p	42.3p	42.3p
Profit on continuing operations before taxation and exceptional items		88.6	105.0	104.1	33.3	57.7
Balance Sheet						
		£m	£m	£m	£m	£m
Non current assets		226.0	228.6	222.3	213.5	225.6
Net current liabilities		(87.3)	(87.6)	(67.2)	(58.6)	(90.9)
Net cash/(debt)		106.7	(33.1)	(11.0)	(31.2)	(24.8)
Other liabilities		(29.9)	(87.3)	(134.6)	(106.9)	(155.5)
Equity non controlling interests		(2.3)	(2.9)	(3.2)	(3.5)	(3.9)
Equity shareholders' funds		213.2	17.7	6.3	13.3	(49.5)

Notes

(a) Discontinued operations include all businesses discontinued between 2008 and 2012. Thus continuing operations are those businesses continuing as at 31 March 2012.

(b) Includes proposed final dividend which, in accordance with IFRS accounting requirements, has not been accrued.