

Five Year Record

Profit and Loss Account

	Notes	2005 £m	2006 £m	2007 £m	2008 £m	2009 £m
Revenue						
Continuing operations		336.1	358.5	401.8	467.0	502.4
Discontinued operations	(a)	284.0	252.3	285.7	286.6	121.6
Total		620.1	610.8	687.5	753.6	624.0
Operating profit						
Continuing operations		43.0	46.9	61.3	79.2	96.5
Exceptional items – operating		1.2	1.7	–	–	(8.9)
Total		44.2	48.6	61.3	79.2	87.6
Share of profits of associated companies		6.4	6.8	6.6	7.1	8.9
Exceptional items – non-operating		–	–	–	2.6	–
Profit on ordinary activities before interest		50.6	55.4	67.9	88.9	96.5
Net interest income		2.5	1.8	3.6	2.0	1.4
Retirement benefit obligation net finance (cost)/income		1.5	(1.8)	1.8	0.3	(1.8)
Profit on ordinary activities before taxation		54.6	55.4	73.3	91.2	96.1
Taxation on profit on ordinary activities		(16.3)	(16.5)	(21.9)	(24.7)	(28.5)
Profit on ordinary activities after taxation		38.3	38.9	51.4	66.5	67.6
Discontinued operations		(3.7)	12.9	20.4	21.9	296.5
Equity minority interests		(1.6)	(0.9)	(1.6)	(0.3)	(1.1)
Profit for the financial year		33.0	50.9	70.2	88.1	363.0
Dividends		(25.8)	(95.8)	(28.3)	(105.4)	(376.7)
Retained profit/(loss) for the period		7.2	(44.9)	41.9	(17.3)	(13.7)
Earnings per Ordinary Share						
Earnings per Ordinary Share from continuing operations		22.4p	23.6p	33.1p	43.4p	50.9p
Diluted earnings per share from continuing operations		22.2p	23.0p	32.4p	42.7p	50.4p
Headline earnings per Ordinary Share (before exceptionals)		21.7p	22.6p	33.1p	41.7p	57.0p
Dividends per Ordinary Share	(b)	15.3p	17.0p	19.1p	21.4p	41.1p
Profit on ordinary activities before taxation and exceptional items		53.4	53.7	73.3	88.6	105.0

Balance Sheet

	£m	£m	£m	£m	£m
Fixed assets/non-current assets	245.2	235.5	235.1	226.0	228.6
Net current assets	(50.9)	(69.4)	(96.0)	(87.3)	(87.6)
Net cash/(debt)	106.5	91.6	137.3	106.7	(33.1)
Other liabilities	(121.7)	(121.4)	(111.5)	(29.9)	(87.3)
Equity minority interests	(3.7)	(3.8)	(5.0)	(2.3)	(2.9)
Equity shareholders' funds	175.4	132.5	159.9	213.2	17.7

Notes

(a) Discontinued operations refer to all businesses discontinued between 2005 and 2009. Thus continuing operations refer to those businesses continuing as at 28 March 2009.

(b) Includes proposed final dividend which, in accordance with IFRS accounting requirements, has not been accrued.