

GROUP INCOME STATEMENT

For the period ended 31 March 2012

	Notes	2012 £m	2011 £m
Revenue	1	528.3	463.9
Operating expenses – ordinary	2	(465.2)	(423.5)
Operating expenses – exceptional	3	(24.8)	(15.6)
Total operating expenses		(490.0)	(439.1)
Operating profit		38.3	24.8
Comprising:			
Operating profit before exceptional items		63.1	40.4
Exceptional items	3	(24.8)	(15.6)
Profit on sale of associated undertaking	3	–	55.1
Profit before interest and taxation		38.3	79.9
Interest income	4	0.3	0.9
Interest expense	4	(4.4)	(4.7)
Retirement benefit obligation finance income	22	39.4	35.7
Retirement benefit obligation finance expense	22	(40.7)	(39.0)
Net finance expense		(5.4)	(7.1)
Profit before taxation		32.9	72.8
Comprising:			
Profit before tax and exceptional items		57.7	33.3
Exceptional items	3	(24.8)	39.5
Taxation	5	(0.7)	(5.4)
Profit for the year		32.2	67.4
Comprising:			
Profit for the year before exceptional items		43.8	24.3
(Loss)/ profit for the year on exceptional items	3	(11.6)	43.1
Profit attributable to equity shareholders of the Company		31.6	66.9
Profit attributable to non controlling interests		0.6	0.5
		32.2	67.4

Profit for the year attributable to the Company's equity holders

Earnings per share

Basic	6	31.8p	67.6p
Diluted	6	31.5p	67.2p