

Group Income Statement

For the year ended 26 March 2011

| | Notes | 2011 £m | 2010 £m |
|--|-------|----------------|------------|
| Revenue | 1 | 463.9 | 561.1 |
| Operating expenses – ordinary | 2 | (423.5) | (451.9) |
| Operating expenses – exceptional | 3 | (15.6) | (7.5) |
| Total operating expenses | | (439.1) | (459.4) |
| Operating profit | | 24.8 | 101.7 |
| Comprising: | | | |
| Operating profit before exceptional items | | 40.4 | 109.2 |
| Exceptional items | 3 | (15.6) | (7.5) |
| Profit on sale of associated undertaking | 3 | 55.1 | – |
| Share of profits of associated companies after taxation | | – | 6.3 |
| Profit before interest and taxation | | 79.9 | 108.0 |
| Interest income | 4 | 0.9 | 0.3 |
| Interest expense | 4 | (4.7) | (5.4) |
| Retirement benefit obligation finance income | 24 | 35.7 | 26.4 |
| Retirement benefit obligation finance expense | 24 | (39.0) | (32.7) |
| Net finance expense | | (7.1) | (11.4) |
| Profit before taxation | | 72.8 | 96.6 |
| Comprising: | | | |
| Profit before tax and exceptional items | | 33.3 | 104.1 |
| Exceptional items | 3 | 39.5 | (7.5) |
| Taxation | 5 | (5.4) | (26.2) |
| Comprising: | | | |
| Tax on profit before tax and exceptional items | 5 | (9.0) | (28.6) |
| Tax on exceptional items | 5 | 3.6 | 2.4 |
| Profit for the year | | 67.4 | 70.4 |
| Comprising: | | | |
| Profit for the year before exceptional items | | 24.3 | 75.5 |
| Profit/(loss) for the year on exceptional items | 3 | 43.1 | (5.1) |
| Profit attributable to equity shareholders of the Company | | 66.9 | 69.9 |
| Profit attributable to non controlling interests | | 0.5 | 0.5 |
| | | 67.4 | 70.4 |
| Earnings per share attributable to the Company's equity holders | | | |
| On profit for the year | | | |
| Basic | 6 | 67.6p | 71.0p |
| Diluted | 6 | 67.2p | 70.5p |