

A solid performance

Financial highlights

Revenue

£461.7m

2016: £454.5m

Dividend per share

25.0p

2016: 25.0p

Adjusted EBITDA*¹

£97.4m

2016: £96.4m

Reported EBITDA⁴

£96.0m

2016: £92.8m

Adjusted operating profit*²

£70.7m

2016: £70.4m

Reported operating profit

£70.2m

2016: £66.8m

Adjusted basic earnings per share*³

47.1p

2016: 48.1p

Reported basic earnings per share from continuing operations

47.2p

2016: 46.8p

* This is a non-IFRS measure. See further explanations and reconciliations to the comparable IFRS measures on pages 153 to 154. 'Reported' measures are on an IFRS basis.

¹ Adjusted EBITDA represents earnings from continuing operations before the deduction of interest, tax, depreciation, amortisation and exceptional items.

² Adjusted operating profit represents operating profit from continuing operations adjusted to exclude exceptional items and amortisation of acquired intangible assets.

³ Adjusted earnings per share are the earnings attributable to equity shareholders, excluding exceptional items, amortisation of acquired intangible assets and discontinued operations divided by the weighted average number of ordinary shares outstanding during the year excluding those held in the employee share trust.

⁴ Continuing operations only.

Transforming the business

Introduction from the Chairman



Philip Rogerson
Chairman



The Group delivered good results in 2016/17. The strategic plan set out by the management team in May 2015 is progressing well. Identity Solutions and Product Authentication businesses delivered strong revenue and operating profit growth, further improving and diversifying our business mix.

