

Five year record

Income statement

| | 2013 ¹ £m | 2014 ¹ £m | 2015 £m | 2016 £m | 2017 £m |
|--|-------------------------|-------------------------|-------------|-------------|---------------|
| Revenue | 483.7 | 513.3 | 422.8 | 454.5 | 461.7 |
| Operating profit | | | | | |
| – Adjusted operating profit | 61.5 | 89.3 | 69.1 | 70.4 | 70.7 |
| – Amortisation of acquired intangible assets | – | – | – | – | (0.1) |
| – Exceptional items – operating | (7.6) | (17.5) | (16.9) | (3.6) | (0.4) |
| Total | 53.9 | 71.8 | 52.2 | 66.8 | 70.2 |
| Share of profits of associated companies | – | – | – | – | – |
| Exceptional items – non-operating | – | – | – | – | – |
| Profit before interest | 53.9 | 71.8 | 52.2 | 66.8 | 70.2 |
| Net interest expense | (3.6) | (4.7) | (4.6) | (4.8) | (4.6) |
| Retirement benefit obligation net finance expense | (6.6) | (7.3) | (7.0) | (7.1) | (7.4) |
| Profit before taxation | 43.7 | 59.8 | 40.6 | 54.9 | 58.2 |
| Taxation | (5.5) | (11.9) | (7.7) | (6.3) | (8.7) |
| Profit after taxation from continuing operations | 38.2 | 47.9 | 32.9 | 48.6 | 49.5 |
| Profit/(loss) from discontinued operations | – | – | 2.2 | (31.0) | (8.0) |
| Equity non-controlling interests | (1.0) | (0.6) | (0.8) | (1.2) | (1.6) |
| Profit for the year | 37.2 | 47.3 | 34.3 | 16.4 | 39.9 |
| Dividends | (42.1) | (42.2) | (36.8) | (25.3) | (25.4) |
| Retained (loss)/profit for the period | (4.9) | 5.1 | (2.5) | (8.9) | 14.5 |
| Basic earnings per ordinary share continuing operations | 37.4p | 47.3p | 31.8p | 46.8p | 47.2 |
| Basic earnings per ordinary share discontinued operations | – | – | 2.2p | (30.6p) | (7.9) |
| Diluted earnings per share continuing operations | 36.9p | 47.0p | 31.3p | 46.2p | 46.6 |
| Diluted earnings per share discontinued operations | – | – | 2.1p | (30.2p) | (7.8) |
| Adjusted earnings per ordinary share continuing operations | 38.5p | 60.7p | 46.1p | 48.1p | 47.1 |
| Adjusted earnings per ordinary share discontinued operations | – | – | (0.8p) | (7.1p) | (2.3) |
| Dividends per ordinary share ² | 42.3p | 42.3p | 25.0p | 25.0p | 25.0p |
| Adjusted profit before taxation | 51.3 | 77.3 | 57.5 | 58.5 | 58.7 |

Balance sheet

| | £m | £m | £m | £m | £m |
|---|---------------|---------------|----------------|----------------|----------------|
| Non-current assets | 251.3 | 240.4 | 244.0 | 226.5 | 242.5 |
| Net current liabilities ³ | (58.6) | (40.8) | (30.7) | (35.0) | (20.0) |
| Net debt | (76.7) | (89.9) | (111.0) | (106.1) | (120.9) |
| Non-current liabilities | (182.6) | (180.1) | (249.2) | (231.0) | (248.2) |
| Equity non-controlling interests | (4.7) | (5.1) | (5.7) | (6.6) | (7.9) |
| Total equity attributable to shareholders of the Company | (71.3) | (75.5) | (152.6) | (152.2) | (154.5) |

Notes

¹ Not restated in respect of discontinued operations.

² Includes proposed final dividend which, in accordance with IFRS accounting requirements, has not been accrued.

³ Excludes amounts included in net debt.