

Group income statement for the period ended 25 March 2017

	Notes	2017 £m	2016 £m
Revenue	1	461.7	454.5
Operating expenses – ordinary	3	(391.1)	(384.1)
Operating expenses – exceptional	3, 4	(0.4)	(3.6)
Total operating expenses		(391.5)	(387.7)
Operating profit		70.2	66.8
Comprising:			
Adjusted operating profit		70.7	70.4
Amortisation of acquired intangible assets		(0.1)	–
Exceptional items	4	(0.4)	(3.6)
Profit before interest and taxation		70.2	66.8
Interest income	5	–	0.1
Interest expense	5	(4.6)	(4.9)
Retirement benefit obligation net finance expense	23	(7.4)	(7.1)
Net finance expense		(12.0)	(11.9)
Profit before taxation		58.2	54.9
Comprising:			
Adjusted profit before tax		58.7	58.5
Amortisation of acquired intangible assets		(0.1)	–
Exceptional items	4	(0.4)	(3.6)
Taxation	6	(8.7)	(6.3)
Profit from continuing operations		49.5	48.6
Comprising:			
Adjusted profit for the year		49.4	49.9
Amortisation of acquired intangible assets		(0.1)	–
Profit/(loss) for the year on exceptional items	4	0.2	(1.3)
Loss from discontinued operations	2	(8.0)	(31.0)
Profit for the year		41.5	17.6
Profit attributable to equity shareholders of the Company			
Profit for the year from continuing operations		47.9	47.4
Loss for the year from discontinued operations		(8.0)	(31.0)
Total profit attributable to equity shareholders of the Company		39.9	16.4
Profit attributable to non-controlling interests			
Profit for the year from continuing operations		1.6	1.2
Profit for the year from discontinued operations		–	–
Total profit attributable to non-controlling interests		1.6	1.2
Profit for the year		41.5	17.6
Profit for the year attributable to the Company's equity holders			
Earnings per ordinary share			
Basic	7		
Basic EPS continuing operations		47.2p	46.8p
Basic EPS discontinued operations		(7.9p)	(30.6p)
Total Basic Earnings per share		39.3p	16.2p
Diluted	7		
Diluted EPS continuing operations		46.6p	46.2p
Diluted EPS discontinued operations		(7.8p)	(30.2p)
Total Diluted Earnings per share		38.8p	16.0p