

Company balance sheet at 31 March 2018

	Notes	2018 £m	2017 £m
Fixed assets			
Investments in subsidiaries	4a	154.5	152.4
		154.5	152.4
Current assets			
Debtors receivable within one year	5a	52.1	80.6
Cash at bank and in hand		4.7	1.7
		56.8	82.3
Creditors: amounts falling due within one year			
Other creditors	6a	(0.8)	(4.2)
		(0.8)	(4.2)
Net current assets		56.0	78.1
Total assets less current liabilities		210.5	230.5
Net assets		210.5	230.5
Capital and reserves			
Share capital	7a	47.1	46.8
Share premium account		38.4	36.7
Capital redemption reserve		5.9	5.9
Retained earnings		119.1	141.1
Total shareholders' funds		210.5	230.5

Approved by the Board on 30 May 2018

Philip Rogerson
Chairman

Martin Sutherland
Chief Executive Officer