

Five year record

Income statement

	(restated)				
	2014 ¹ £m	2015 £m	2016 £m	2017 £m	2018 £m
Revenue	513.3	422.8	454.5	461.7	493.9
Operating profit					
– Adjusted operating profit	89.3	69.1	70.4	70.7	62.8
– Amortisation of acquired intangible assets	–	–	–	(0.1)	(0.7)
– Exceptional items – operating	(17.5)	(16.9)	(3.6)	(0.4)	60.9
Total	71.8	52.2	66.8	70.2	123.0
Share of profits of associated companies	–	–	–	–	–
Exceptional items – non-operating	–	–	–	–	–
Profit before interest	71.8	52.2	66.8	70.2	123.0
Net interest expense	(4.7)	(4.6)	(4.8)	(4.6)	(3.8)
Retirement benefit obligation net finance expense	(7.3)	(7.0)	(7.1)	(7.4)	(5.6)
Profit before taxation	59.8	40.6	54.9	58.2	113.6
Taxation	(11.9)	(7.7)	(6.3)	(8.7)	(16.8)
Profit after taxation from continuing operations	47.9	32.9	48.6	49.5	96.8
Profit/(loss) from discontinued operations	–	2.2	(31.0)	(6.4)	(1.8)
Equity non-controlling interests	(0.6)	(0.8)	(1.2)	(1.6)	(1.4)
Profit for the year attributable to equity shareholders	47.3	34.3	16.4	41.5	93.6
Dividends	(42.2)	(36.8)	(25.3)	(25.4)	(25.4)
Retained (loss)/profit for the period	5.1	(2.5)	(8.9)	16.1	68.2
Basic earnings per ordinary share continuing operations	47.3p	31.8p	46.8p	47.2	93.7
Basic earnings per ordinary share discontinued operations	–	2.2p	(30.6p)	(6.3)	(1.8)
Diluted earnings per share continuing operations	47.0p	31.3p	46.2p	46.6	92.8
Diluted earnings per share discontinued operations	–	2.1p	(30.2p)	(6.2)	(1.8)
Adjusted earnings per ordinary share continuing operations	60.7p	46.1p	48.1p	47.1	42.9
Adjusted earnings per ordinary share discontinued operations	–	(0.8p)	(7.1p)	n/a	n/a
Dividends per ordinary share ²	42.3p	25.0p	25.0p	25.0p	25.0p
Adjusted profit before taxation	77.3	57.5	58.5	58.7	53.4

Balance sheet

	£m	£m	£m	£m	£m
Non-current assets	240.4	244.0	226.5	242.9	169.0
Net current liabilities ³	(40.8)	(30.7)	(35.0)	(16.2)	(43.2)
Net debt	(89.9)	(111.0)	(106.1)	(120.9)	(49.9)
Non-current liabilities	(180.1)	(249.2)	(231.0)	(248.6)	(96.6)
Equity non-controlling interests	(5.1)	(5.7)	(6.6)	(7.9)	(8.9)
Total equity attributable to shareholders of the Company	(75.5)	(152.6)	(152.2)	(150.7)	(29.6)

Notes

¹ Not restated in respect of discontinued operations.

² Includes proposed final dividend which, in accordance with IFRS accounting requirements, has not been accrued.

³ Excludes amounts included in net debt.