

Group income statement

for the period ended 31 March 2018

			(restated)*
	Notes	2018 £m	2017 £m
Revenue	1	493.9	461.7
Operating expenses – ordinary	3	(431.8)	(391.1)
Operating income/(expenses) – exceptional	4,5	60.9	(0.4)
Total operating expenses		(370.9)	(391.5)
Operating profit		123.0	70.2
Comprising:			
Adjusted operating profit		62.8	70.7
Amortisation of acquired intangible assets		(0.7)	(0.1)
Exceptional items	4,5	60.9	(0.4)
Profit before interest and taxation		123.0	70.2
Interest income	6	–	–
Interest expense	6	(3.8)	(4.6)
Retirement benefit obligation net finance expense	6, 24	(5.6)	(7.4)
Net finance expense		(9.4)	(12.0)
Profit before taxation		113.6	58.2
Comprising:			
Adjusted profit before tax		53.4	58.7
Amortisation of acquired intangible assets		(0.7)	(0.1)
Exceptional items	4,5	60.9	(0.4)
Taxation	7	(16.8)	(8.7)
Profit from continuing operations		96.8	49.5
Comprising:			
Adjusted profit for the year		45.1	49.4
Amortisation of acquired intangible assets net of tax		0.5	(0.1)
Profit for the year on exceptional items	4,5	51.2	0.2
Loss from discontinued operations	2	(1.8)	(6.4)
Profit for the year		95.0	43.1
Profit attributable to equity shareholders of the Company			
Profit for the year from continuing operations		95.4	47.9
Loss for the year from discontinued operations		(1.8)	(6.4)
Total profit attributable to equity shareholders of the Company		93.6	41.5
Profit attributable to non-controlling interests			
Profit for the year from continuing operations		1.4	1.6
Profit for the year from discontinued operations		–	–
Total profit attributable to non-controlling interests		1.4	1.6
Profit for the year		95.0	43.1
Profit for the year attributable to the Company's equity holders			
Earnings per ordinary share			
Basic	8		
Basic EPS continuing operations		93.7p	47.2p
Basic EPS discontinued operations		(1.8p)	(6.3p)
Total Basic Earnings per share		91.9p	40.9p
Diluted	8		
Diluted EPS continuing operations		92.8p	46.6p
Diluted EPS discontinued operations		(1.8p)	(6.2p)
Total Diluted Earnings per share		91.0p	40.4p

* See page 112 for details of the prior period restatement.