

A solid performance

Financial highlights

Revenue

£493.9m

2017: £461.7m

Dividend per share

25.0p

2017: 25.0p

Adjusted EBITDA*¹

£87.3m

2017: £97.4m

Reported EBITDA

£148.2m

2017⁴: £96.0m

Adjusted operating profit*²

£62.8m

2017: £70.7m

Reported operating profit

£123.0m

2017: £70.2m

Adjusted basic earnings per share*³

42.9p

2017: 47.1p

Reported basic earnings per share from continuing operations⁴

93.7p

2017: 47.2p

* This is a non-IFRS measure. See further explanations and reconciliations to the comparable IFRS measures on page 157. 'Reported' measures are on an IFRS basis.

¹ Adjusted EBITDA represents earnings from continuing operations before the deduction of interest, tax, depreciation, amortisation and exceptional items.

² Adjusted operating profit represents operating profit from continuing operations adjusted to exclude exceptional items and amortisation of acquired intangible assets.

³ Adjusted earnings per share are the earnings attributable to equity shareholders, excluding exceptional items, amortisation of acquired intangible assets and discontinued operations divided by the weighted average number of ordinary shares outstanding during the year.

⁴ Continuing operations only, excluding the Cash Processing Solutions business which was sold on 22 May 2016.

Continuing the good momentum

Introduction from the Chairman



We made good progress against the strategic plan outlined in May 2015 to transform the Group into a less capital intensive, more technology led business. The sale of the paper business was a significant milestone towards achieving this goal. The strong focus on R&D and product management in the last three years has also strengthened the Group's product portfolio and ensured a strong pipeline that will drive sustainable growth in the future.