

# Notes to the accounts – Company

## 1a Employee costs and numbers

Employee costs are borne by De La Rue Holdings plc. For details of Directors' remuneration, refer to disclosures in the Directors' Report on pages 42 to 50.

	2011 Number	2010 Number
Average employee numbers	2	2

## 2a Auditor's remuneration

Auditor's remuneration is borne by De La Rue Holdings plc. For details of auditor's remuneration, see note 2 to the consolidated Financial Statements.

## 3a Equity dividends

For details of equity dividends, see note 7 to the consolidated Financial Statements.

## 4a Investments

	2011 £m	2010 £m
Investments comprise:		
Investments in subsidiaries	152.4	152.4
	£m	£m
<b>Cost</b>		
At 26 March 2011 and 27 March 2010	152.4	152.4

For details of investments in Group companies, refer to principal subsidiaries, branches and associated companies on page 92.

## 5a Debtors

	2011 £m	2010 £m
<b>Amounts due within one year</b>		
Amounts owed by Group undertakings	63.8	100.2

## 6a Borrowings

	2011 £m	2010 £m
<b>Short term borrowings</b>		
Bank loans and overdrafts	28.4	26.4

The carrying amounts of the Company's borrowings are denominated in the following currencies:

	2011 £m	2010 £m
US dollar	24.0	22.8
Euro	0.2	0.2
Sterling	0.7	–
Other currencies	3.5	3.4
	28.4	26.4

## 7a Other creditors

	2011 £m	2010 £m
<b>Amounts falling due within one year</b>		
Amounts due to Group undertakings	3.6	5.3
Accruals and deferred income	3.6	3.5
<b>Other creditors</b>	7.2	8.8

## 8a Creditors: Amounts due after more than one year

	2011 £m	2010 £m
Amounts due to Group undertakings	9.0	100.0

### 9a Deferred taxation

A deferred tax asset of £1.1m (2010: nil) has not been recognised in respect of timing differences relating to tax losses amounting to £3.8m (2010: nil) as there is insufficient evidence that the asset will be recovered. The asset would be recovered if suitable taxable profits arise in the future.

### 10a Share capital

For details of share capital, see note 20 to the consolidated Financial Statements.

### 11a Other reserves

	Share capital £m	Share premium account £m	Capital redemption reserve £m	Retained earnings £m	Total equity £m
At 28 March 2009	45.0	26.5	5.9	75.7	153.1
Share capital issued	0.5	1.9	–	–	2.4
Profit for the financial year	–	–	–	3.5	3.5
Dividends paid	–	–	–	(40.9)	(40.9)
Employee share scheme: – value of services provided	–	–	–	1.5	1.5
At 27 March 2010	45.5	28.4	5.9	39.8	119.6
Share capital issued	0.1	0.7	–	–	0.8
Profit for the financial year	–	–	–	92.9	92.9
Dividends paid	–	–	–	(41.9)	(41.9)
Employee share scheme: – value of services provided	–	–	–	1.9	1.9
<b>At 26 March 2011</b>	<b>45.6</b>	<b>29.1</b>	<b>5.9</b>	<b>92.7</b>	<b>173.3</b>

### 12a Share based payments

For details of share based payments, see note 21 to the consolidated Financial Statements and the Remuneration Report on pages 42 to 50.

### 13a Related party transactions

The Company has no transactions with or amounts due to or from subsidiary undertakings that are not 100 per cent owned either directly by the Company or by its subsidiaries.

For details of key management remuneration, see note 28 to the consolidated Financial Statements.