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Chairman's statement

A YEAR OF TRANSITION



→ Read our Chairman's statement on p08

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Interview with the CEO

QUESTIONS AND ANSWERS WITH MARTIN SUTHERLAND



→ Read our interview with the CEO on p10

INNOVATION EVERYDAY

HELPING TO STOP ILLICIT TRADE

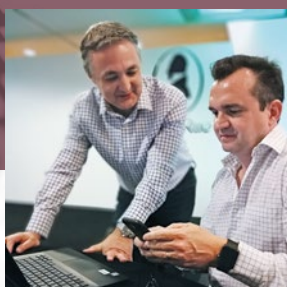
→ Helping to stop illicit trade p02

CASH IS PART OF THE FUTURE

→ Cash is part of the future p04

TECHNOLOGY TO BEAT THE COUNTERFEITS

→ Technology to beat the counterfeits on p06

Andrew Gilbert and
Jerome Pichot

Dr Nikki Strickland



Julia Dean



It's been a challenging year, but we remain confident about the future. The marketplace we are in is an exciting one. One that is demanding more innovative and effective ways to protect against fraud and identity.

While our heritage in secure manufacturing and banknote printing remains crucial, our future is focused on building De La Rue into a more technology led security solutions business. There's lots of work we are doing in this area which we explain over the following pages.