

Notes to the accounts – Company

1a Employee costs and numbers

Employee costs are borne by De La Rue Holdings Limited. For details of Directors' remuneration, refer to disclosures in the Directors' remuneration report on pages 74 to 91.

	2019 Number	2018 Number
Average employee numbers	4	4

2a Auditor's remuneration

Auditor's remuneration is borne by De La Rue Holdings Limited. For details of auditor's remuneration, see note 3 to the consolidated financial statements.

3a Equity dividends

For details of equity dividends, see note 8 to the consolidated financial statements.

4a Investments

Investments are stated at deemed cost in the balance sheet, less provision for impairment.

	2019 £m	2018 £m
Investments comprise:		
Investments in subsidiaries	154.5	154.5
Cost at 30 March 2019 and 31 March 2018	154.5	152.4
Additions	0.5	2.1
Cost at 30 March 2019 and 31 March 2018	155.0	154.5

Where the Company grants share options over its own shares to the employees of its subsidiary undertakings these awards are accounted for by the Company, as an additional investment in its subsidiary. The costs are determined in accordance with FRS 102. Any payments made by the subsidiary undertaking in respect of these arrangements are treated as a return of this investment.

Share based payments prior to the period ended 31 March 2018 were recharged to subsidiaries and recorded via the intercompany loan account. For details of investments in Group companies, refer to the list of subsidiary and associated undertakings on pages 147 and 148.

5a Debtors

Other receivables are measured at amortised cost, which approximates to fair value. Trade and other receivables are discounted when the time value of money is considered material.

	2019 £m	2018 £m
Amounts due within one year		
Amounts owed by Group undertakings	40.5	52.1

6a Other creditors

	2019 £m	2018 £m
Amounts falling due within one year		
Bank overdrafts	6.0	–
Accruals and deferred income	0.4	0.8
Other creditors	6.4	0.8

7a Share capital

For details of share capital, see note 20 to the consolidated financial statements.

8a Share based payments

The Company operates various equity and cash settled option schemes although the majority of plans are settled by the issue of shares. The services received from employees are measured by reference to the fair value of the share options. The fair value is calculated at grant date and recognised in the profit and loss account, together with a corresponding increase in shareholders' funds, on a straight line basis over the vesting period, based on an estimate of the number of shares that will eventually vest. Vesting conditions, other than market conditions, are not taken into account when estimating the fair value. FRS 102 has been applied to share settled share options granted after 7 November 2002.

Where the Company grants options over its own shares to the employees of its subsidiary undertakings these awards are accounted for by the Company, as an additional investment in its subsidiary. The costs are determined in accordance with FRS 102. Any payments made by the subsidiary undertaking in respect of these arrangements are treated as a return of this investment.

For details of share based payments, see note 21 to the consolidated financial statements and the Directors' remuneration report on pages 74 to 91.

9a Related party transactions

The Company has no transactions with or amounts due to or from subsidiary undertakings that are not 100% owned either directly by the Company or by its subsidiaries. For details of key management compensation, see note 27 to the consolidated financial statements.