

Five year record

Income statement

	2015 £m	2016 £m	(restated) 2017 £m	2018 £m	2019 £m
Revenue	422.8	454.5	461.7	493.9	564.8
Operating profit					
– Adjusted operating profit	69.1	70.4	70.7	62.8	60.1
– Amortisation of acquired intangible assets	–	–	(0.1)	(0.7)	(0.7)
– Exceptional items – operating	(16.9)	(3.6)	(0.4)	60.9	(27.9)
Total	52.2	66.8	70.2	123.0	31.5
Share of profits of associated companies	–	–	–	–	–
Exceptional items – non-operating	–	–	–	–	–
Profit before interest	52.2	66.8	70.2	123.0	31.5
Interest expense	(4.6)	(4.8)	(4.6)	(3.8)	(4.5)
Interest income	–	–	–	–	0.6
Retirement benefit obligation net finance expense	(7.0)	(7.1)	(7.4)	(5.6)	(2.1)
Profit before taxation	40.6	54.9	58.2	113.6	25.5
Taxation	(7.7)	(6.3)	(8.7)	(16.8)	(4.8)
Profit after taxation from continuing operations	32.9	48.6	49.5	96.8	20.7
Profit/(loss) from discontinued operations	2.2	(31.0)	(6.4)	(1.8)	(2.4)
Equity non-controlling interests	(0.8)	(1.2)	(1.6)	(1.4)	(1.3)
Profit for the year attributable to equity shareholders	34.3	16.4	41.5	93.6	17.0
Dividends	(36.8)	(25.3)	(25.4)	(25.4)	(25.7)
Retained (loss)/profit for the period	(2.5)	(8.9)	16.1	68.2	(8.7)
Basic earnings per ordinary share continuing operations	31.8p	46.8p	47.2	93.7	18.8
Basic earnings per ordinary share discontinued operations	2.2p	(30.6p)	(6.3)	(1.8)	(2.3)
Diluted earnings per share continuing operations	31.3p	46.2p	46.6	92.8	18.8
Diluted earnings per share discontinued operations	2.1p	(30.2p)	(6.2)	(1.8)	(2.3)
Adjusted earnings per ordinary share continuing operations	46.1p	48.1p	47.1	42.9	42.9
Adjusted earnings per ordinary share discontinued operations	(0.8p)	(7.1p)	n/a	n/a	n/a
Dividends per ordinary share ²	25.0p	25.0p	25.0p	25.0p	25.0p
Adjusted profit before taxation	57.5	58.5	58.7	53.4	54.1

Balance sheet

	£m	£m	£m	£m	£m
Non-current assets	244.0	226.5	242.9	169.0	174.2
Net current liabilities ³	(30.7)	(35.0)	(16.2)	(43.2)	(13.0)
Net debt	(111.0)	(106.1)	(120.9)	(49.9)	(107.5)
Non-current liabilities	(249.2)	(231.0)	(248.6)	(96.6)	(82.9)
Equity non-controlling interests	(5.7)	(6.6)	(7.9)	(8.9)	(9.9)
Total equity attributable to shareholders of the Company	(152.6)	(152.2)	(150.7)	(29.6)	(23.4)

Notes:

- 1 Not restated in respect of discontinued operations.
- 2 Includes proposed final dividend which, in accordance with IFRS accounting requirements, has not been accrued.
- 3 Excludes amounts included in net debt.