

Home Budget Worksheet

Creating a budget for your future as a homeowner is a necessity. Buying a home is not something you should go into on a whim. Use this worksheet to create a budget for yourself!

Pre-Home Budget

Rent	_____
Renter's Insurance	_____
Utilities	_____
Internet	_____
Auto Insurance	_____
Debts (car or student loan)	_____
Groceries	_____
Child Care	_____
Transportation	_____
Pharmacy/Doctor	_____
Restaurant	_____
Entertainment	_____
Savings	_____
Other	_____

Most of these costs will follow you to your new home, but some will change or eliminated altogether. The house you're moving into is likely larger than your apartment, but it may be closer to work. Your utilities will be higher, but your transportation costs may be lower. You may be able to negotiate a cheaper price for Internet as well if you move to a different area.

Homeownership Budget

Mortgage	_____
Modified Utilities	_____
Modified Transportation	_____
Modified Internet	_____

Practicing for homeownership costs is a great idea. If you decide to budget for an extra \$500 a month to put towards your mortgage, start putting it in a special savings account now. Then, when you're financially ready to purchase a home, you'll have a nice stash to put towards a down payment. A down payment can be between 0%-10% of the home's price. You may also be responsible for closing costs which are typically 6% of the price. Start saving for these costs now so that you can enjoy your new home from the start.



Apply online at [ruoff.com/getstarted](https://www.ruoff.com/getstarted)



Some restrictions apply. Ask for details. Loan decision is subject to satisfactory appraisal and title review and no change in financial condition. This is not an offer for extension of credit or a commitment to lend. Equal Housing Opportunity. This communication is provided to you for informational purposes only and should not be relied upon by you. You should contact Ruoff Mortgage directly to learn more about its mortgage products and your eligibility for such products. 01012019

