

FOR IMMEDIATE RELEASE:

IMAGEFIRST ACQUIRES ITS LARGEST FRANCHISEE

PHILADELPHIA – MAY 29, 2019 – ImageFIRST, a leading provider of laundry services for the healthcare industry, announced today the acquisition of its largest franchisee, ImageFIRST Tampa. ImageFIRST Tampa provides medical laundry services across central Florida, including in Tampa and Orlando. Terms of the transaction were not disclosed.

“ImageFIRST Tampa, led by its owners Tim Ryan and J.C. Ryan, has been an exceptional partner to the ImageFIRST corporate organization for over 20 years,” said Jeff Berstein, CEO of ImageFIRST. “The ImageFIRST team and I are excited to continue our partnership with the Ryan family as the Tampa franchise becomes an official part of our corporate organization. We look forward to growing the Florida business together through our ongoing commitment to delivering a truly remarkable customer experience.”

Tim Ryan commented, “Our business has grown and prospered for over 20 years in Florida. I’m grateful for the contributions of our team and look forward to the continued success of the Tampa business under the leadership of J.C. Ryan.”

ImageFIRST continues to expand its national footprint through a combination of organic and acquisition driven growth, and the acquisition of its Tampa franchisee represents the second major add-on acquisition that ImageFIRST has completed in 2019. ImageFIRST has 41 locations nationwide that serve over 14,000 medical facilities every week.

About ImageFIRST

Founded in 1967, ImageFIRST® is the largest and fastest growing national linen rental and laundry service specializing in the healthcare market. ImageFIRST’s 41 locations nationwide serve over 14,000 medical facilities every week providing linen, patient gowns, scrubs and more while managing their clients’ linen inventory for cost management. With a customer retention rate of over 95%, ImageFIRST is dedicated to improving patient satisfaction through quality products and remarkable service: their Comfort Care® line of gowns are proven to increase patients’ favorable perception of a facility by more than 50%.

About ImageFIRST Tampa

Formed in 1999 by the Ryan family, ImageFIRST Tampa is a franchisee of ImageFIRST and a leading provider of medical laundry services across central Florida, including Tampa and Orlando. The business serves over 1,000 medical facilities every week, providing linen, patient gowns, scrubs and more while managing their clients’ linen inventory for cost management. Like ImageFIRST corporate, the Tampa business is dedicated to improving patient satisfaction through quality products and remarkable service.

For More Information Contact:

Mickey Mandelbaum / Nick Rust

(212) 279-3115

mmandelbaum@prosek.com

nrust@prosek.com

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