

**Transaction volume: €2.8 billion + 30%**

**Revenue: €28.8 million +18%**

**Paris, 21 February 2019** : HiPay (code ISIN FR0012821916 – HIPAY), the Fintech company specialising in omnichannel payment solutions, announced today its second half and full year 2018 financial results.

For the full year 2018, HiPay disclosed a 30% increase in processed volume and a 18% revenue growth.

With 1200+ new customers in 2018, HiPay keeps convincing more and more merchants to turn to its innovative omnichannel payment platform.

In million euros <i>(figures currently under audit)</i>			
	H2 2018	H2 2017	Var. %
Transaction volume	1 519	1 172	+ 30 %
Revenue	15,8	13,0	+ 22 %
	FY 2018	FY 2017	Var. %
Transaction volume	2 844	2 193	+ 30 %
Revenue	28,8	24,5	+ 18 %

Grégoire Bourdin, CEO of HiPay, commented on the financial results : ‘H2 revenue growth reached 22%, 10 points over H1. H2 revenue was €16 million and transaction revenue was over €1.5 billion. Even though our average customer size is increasing, the rate of turnover<sup>1</sup> stays above 1% demonstrating the ability of HiPay to upsell value added services’.

### **Business strategy success**

- HiPay continues to sign top leading companies such as Veepee (ex. Vente Privée).
- 1200+ new customers in 2018, including 116 key accounts.
- Growth across the width of the merchant base.
- Growth of 19% of the average transaction volume generated by merchant.

### **Strengthened the International development**

<sup>1</sup> Rate of turnover = turnover divided by transaction volume

- New Country Manager in Portugal to accelerate growth in this historical market.
- Strengthened international business development team to focus on business opportunities in key European markets.
- Integration of new payment methods, included China Union Pay, AliPay and WeChat Pay, to help merchants to expand their business into fast growing markets.

**Accelerated the Omnichannel positioning in order to meet merchant's expectations to unify on-line and physical sales channels**

- The innovative approach developed by HiPay enable merchants to centralize and analyse their online and offline payment data, relying on their payment infrastructure legacy.
- In 2018, HiPay implemented the solution to key customers in fashion retail industry such as The Kooples demonstrated the adequacy of the solution with market expectations.

**Next financial communication:** 14 March 2019 – Results and financial position for the 2018 financial year.

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**About HiPay**

HiPay is a global payment service provider. By harnessing the power of payment data, we participate in our merchants' growth by giving them a 360-degree view of their activities.

More information is available on [hipay.com](http://hipay.com) and you can also find us on Twitter and LinkedIn

The HiPay Group is listed on Compartment C of Euronext Paris (ISIN code: FR0012821916 – HIPAY mnemonic).

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