

Item 1 – Cover Page
FORM ADV PART 2A

**Hammond Iles Wealth Advisors
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March 2019

This brochure provides information about the qualifications and business practices of Hammond Iles Wealth Advisors. If you have any questions about the contents of this Brochure, please contact us at (860) 258-2600 or (800) 416-1655 and/or clientcare@hammondiles.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Kelly Financial Group, LLC dba Hammond Iles Wealth Advisors also is available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Hammond Iles Wealth Advisors is 136372.

Any references to Hammond Iles Wealth Advisors as a registered investment adviser or its related persons as registered advisory representatives does not imply a certain level of skill or training.

Item 2 - MATERIAL CHANGES

March 2019

Throughout the Form ADV Part 2A and the 2Bs made revisions to make it clear when commissions are received as a registered representative, insurance agency, or insurance agent there is a conflict of interest.

Item 4 – Amended assets under management from \$83,783,989 as of December 31, 2017 to \$64,725,047 as of December 31, 2018.

Item 10 – Disclosed that Kelly financial Group, LLC is an insurance agency and offer insurance products and services for a commission. The receipt of commissions for the sale of products and services is a conflict of interest.

Item 10 and 11 – The hedge fund Alpha Fund, LP was closed as of December 2018.

September 2018

Item 5

Amended and increased the threshold from \$12,000 to \$24,000 where Hammond Iles Wealth Advisors utilizes non-transaction fee funds where the client will pay higher internal costs. Disclosure added to explain it is important for clients to understand all securities have costs and registered investment securities, such as mutual funds and exchange traded funds, have internal costs and those costs vary depending on the share classes purchased. The fund prospectus contains disclosure of costs and fees.

May 2018

Item 5 – The following disclosures added to further explain the costs associated with registered investment company securities and options for investors. Additionally, clarification disclosure added to specifically state the receipt of 12b-1 fees is a conflict of interest and 12b-1 fees will be received by Advisory Representatives of HIWA who are Registered Representatives of Ceros Financial Services, Inc. (CFS) for a period of time as a result of directing securities transactions through CFS. Further, securities such as some exchange traded funds, variable products, real estate investment products, mutual funds, direct participation programs, and other registered investment securities and pooled investment vehicles purchased through CFS on a commission basis will pay trailing commission to the registered individuals.

Furthermore, registered investment securities such as mutual funds, and variable products offer the securities in various share classes. Different share classes are priced differently and share classes other than institutional share classes will involve higher internal costs that over time will cost you more. Institutional share classes often have higher trading costs. A client needs to consider the amount being invested and the length of anticipated holding period to make a decision as to the share class most suitable to the client. Please read the disclosures under Item 10 below for important information about the advice and recommendations offered by advisory representatives and registered representatives. HIWA will consider the lowest share class funds available and appropriate to the situation taking into consideration several variables such as transaction fees, account activity such as systematic investments and withdrawals, anticipated distribution needs, and investment time horizon. However, in selecting the lowest share class, trading costs are sometimes higher. Selecting the lowest share class appropriate to the situation does not imply the lowest cost share class but means what HIWA deems lowest cost for the situation. HIWA considers the anticipated holding period, cost structure, frequency of trading, and administrative and transaction costs associated with selecting a share class. However, there is no way to predict the future and there could be occasions where a holding is liquidated sooner or held longer resulting in higher costs to the client. As a general guideline, HIWA will utilize non-transaction fee funds where the client will pay higher internal costs for investments of less than \$12,000. Advisory Representatives of HIWA will not benefit from 12b-1 fees paid by the fund. No assurance can be provided that purchasing institutional shares where trading costs are higher or no-transaction

Hammond Iles Wealth Advisors

fee funds where internal costs are higher as compared to institutional shares will be the least expensive because of the previous mentioned variables.

Additional information about share classes can be found in an Investor Alert issued by the Securities and Exchange Commission at <https://www.investor.gov/additional-resources/news-alerts/alerts-bulletins/investor-bulletin-mutual-fund-classes> and <https://www.investor.gov/additional-resources/news-alerts/alerts-bulletins/investor-bulletin-mutual-fund-classes>. Additionally, the SEC and FINRA provide investor information at www.sec.gov and www.finra.org.

Item 10: Added disclosure stating it is important to understand investment advisers have a fiduciary obligation to provide advice and services through the investment adviser that are in the best interest of the client. However, when advisory representatives act in the capacity of a registered representative, their obligation is to make recommendations and conduct transactions that are suitable to you but may not necessarily be in your best interest.

At least annually, this section will discuss only specific material changes that are made to the Brochure and provide you with a summary of such changes. Additionally, reference to the date of the last annual update to this Brochure will be provided.

The material changes discussed above are only those changes that have been made to this brochure since the firm's last annual update of the brochure. The date of the last annual update of the brochure was March 2019.

In the past, we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any material changes to this and subsequent brochures within 120 days of the close of our fiscal year, which is December 31st. We may further provide other ongoing disclosure information about material changes as necessary.

Additionally, we will further provide you with a new brochure as necessary based on change or new information, at any time, without charge.

Our brochure can be requested free of charge by contacting Greg Hammond at (860) 258-2600 or (800) 416-1655 and/or clientcare@hammondiles.com. Additional information about Hammond Iles Wealth Advisors is also available via the SEC's website www.adviserinfo.sec.gov. The website also provides information about any persons affiliated with Hammond Iles Wealth Advisors who are registered, or are required to be registered, as investment adviser representatives of Hammond Iles Wealth Advisors.