



SYMPOSIUM HANDBOOK

TAX & ACCOUNTING CHALLENGES IN CANNABIS

July 10, 2018

H O S T E D B Y



A D D I T I O N A L S P O N S O R S



PROGRAM SCHEDULE

9:00-9:30	<i>Registration, Coffee and Networking</i>
9:30-10:30	Michael Harlow (CohnReznick): <i>Advanced Tax Planning & Structuring</i>
10:30-11:30	Steve Parinello (Jones Day): <i>Tax Issues in Cannabis M&A Transactions</i>
11:30-11:45	<i>Break for Coffee</i>
11:45-12:15	Eugene Morgulis (NACB): <i>National Standards for Financial Integrity</i>
12:15-1:30	<i>Lunch</i> with Speaker Nick Etten (Veterans Cannabis Project): <i>Federal Legalization and Why Veterans Matter</i>
1:30-2:30	Alexander Arnote (FTI Consulting): <i>Revenue Recognition & Accounting Systems</i>
2:30-3:30	Jim Hunt (Harris Bricken): <i>Preparing to be Audited</i>
3:30-3:45	<i>Break for Coffee</i>
3:45-4:45	John Barthel (BLY CPA): <i>Accounting from the Start of a Business</i>
4:45-5:00	Closing Remarks
5:00	<i>Cocktail Hour and Networking</i>

Many thanks to CohnReznick for hosting this event.



ABOUT THE NACB

The National Association of Cannabis Businesses (NACB) is the first and only self-regulatory organization (SRO) in U.S. cannabis, aiming to fill a critical need in the country's fastest-growing industry.

Our members function as a self-governing community, focused on differentiating themselves to regulators, the public and others as the most legitimate, professional and trustworthy businesses in the industry. Members of the NACB recognize this is the best path to address the very real threat that the regulatory uncertainty facing cannabis poses to their future prosperity.

Self-governance works. SROs have proven to be very effective for member businesses in other highly regulated industries. The NACB follows the blueprint of other successful SROs such as the Financial Industry Regulatory Authority (FINRA), Motion Picture Association of America, Distilled Spirits Council of U.S. (DISCUS) and many others.

Learn more by visiting www.NACB.com or by following us on LinkedIn, Facebook and Twitter.



ABOUT COHNREZNICK

CohnReznick LLP is one of the top accounting, tax, and advisory firms in the United States, combining the deep resources of a national firm with the hands-on, agile approach that today's dynamic business environment demands. With diverse industry expertise, the Firm provides companies with the insight and experience to help them break through and seize growth opportunities. The Firm, with origins dating back to 1919, is headquartered in New York, NY with 2,700 employees in offices nationwide. CohnReznick is a member of Nexia International, a global network of independent accountancy, tax, and business advisors.

Providing services to plant and non-plant-touching companies, CohnReznick provides the industry insight, technical expertise, and regional resources to help companies comply with changing regulations, provide transparency to investors, and develop the business and technology infrastructure to support rapid growth. Our Cannabis industry practitioners assist in moving your business forward, while driving social change. Together, we'll help build much needed regulatory infrastructure to sustain industry's economy and strengthen community health and wellness.

For more information, visit <https://www.cohnreznick.com/industries/emerging-markets/cannabis>.

ABOUT THE PRESENTERS



ALEXANDER ARNOTE

FTI CONSULTING

As FTI's Senior Director of Data Analytics, Alex Arnote serves in a client interfacing role primarily focused on assisting companies with audits, investigations, government regulations, and litigation characterized by short deadlines and requiring a high level of accuracy. His main responsibilities include supervising multiple projects at once, generating data productions and/or analysis in response to government and/or court requests, and writing expert reports for use in litigation.



JOHN BARTHEL

BLY CPA

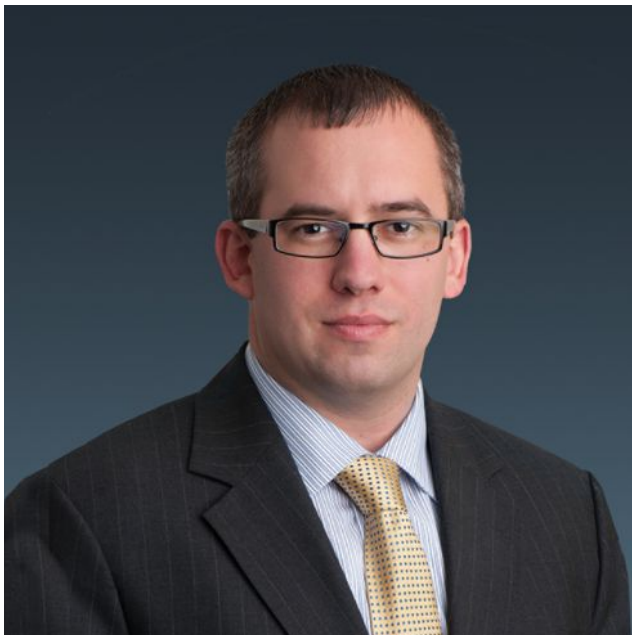
As an owner and partner at the accounting firm BLY CPA, John Barthel works with various cannabis businesses in California, helping them organize the manual process inherent in the industry. Through his experiences, he's developed techniques and business relations to streamline companies, focusing on tackling the ever-growing complexity of compliance. His engagements have him on the forefront of the emerging legal cannabis industry.



NICK ETTEN

VETERANS CANNABIS PROJECT

Nick Etten is the Founder of the Veterans Cannabis Project. Since serving on active duty as a U.S. Navy SEAL, Nick has spent 20 years as a private equity professional and operations executive with several organizations. Nick earned an MBA from the J.L. Kellogg Graduate School of Management at Northwestern University, and a BS in political science from the United States Naval Academy.



MICHAEL HARLOW

COHNREZNICK

Michael Harlow is a partner and the Co-Practice Director for the DC Metro Tax Practice for CohnReznick. As such, Michael enjoys working with a variety of clients across the Washington region. He has more than 15 years of experience in public accounting serving clients in attestation, accounting, and tax advisory roles and extensive experience across multiple real estate-related industries. Most recently, he's taken a lead role in the CohnReznick Cannabis Practice, bringing his existing skill set to this emerging industry.



JAMES HUNT

HARRIS BRICKEN

Jim Hunt has spent his legal career advising individuals, non-profit organizations and Fortune 100 companies on tax law, including in-house tax counsel and management roles with: Ernst & Young; GE Capital; WAMU/J.P. Morgan Chase; and, Amazon. He currently represents a variety of clients in the cannabis industry. His nuanced knowledge of the unique federal and state taxation challenges faced by this industry makes him a formidable legal partner to Washington cannabis businesses. Jim was the two term Chair of the State and Local Tax Committee of the Washington State Bar Association.



EUGENE MORGULIS

NATIONAL ASSOCIATION
OF CANNABIS BUSINESSES (NACB)

As the NACB's LA-based executive and Director of Legal & Strategic Initiatives, Eugene Morgulis oversees the development of the NACB's tech compliance product, is involved in the creation of NACB's National Standards and heads up the NACB's Symposium program. Eugene's legal career began at the international law firm Ropes & Gray in Boston, MA. His practice included commercial litigation and government enforcement, later focusing on the emerging fields of Cybersecurity and Data Privacy law.



STEPHEN PARRINELLO

JONES DAY

From diligence and structuring through post-transaction integration, Steve Parrinello brings creative solutions to the table when helping his clients navigate byzantine tax rules in some of their most complex transactions. He regularly advises global clients in creating and maintaining efficient cross-border arrangements, collaborating with other tax attorneys in Jones Day offices all over the world, and is called upon regularly by clients to answer critical tax withholding and reporting questions.

THANK YOU FOR ATTENDING!



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