

## Fraxion Launches in North America With Modern Cloud Solution for Spend Management

Fraxion and eRequester merge to fill mid-market void with easy-to-use spend enablement SaaS

**SEATTLE – May 14, 2019** – <u>Fraxion</u>, a cloud-based procure-to-pay solution for easy business spend management, today launches in North America following its merger with <u>eRequester</u>, a US based e-procurement software suite leader. This merger provides an enterprise-grade, native cloud spend enablement solution to the underserved mid-market.

"Our vision is to simplify spend control globally, shifting spend management to spend enablement by offering a cost-effective, comprehensive platform to mid-market companies," said Stanton Jandrell, co-Founder and CEO of Fraxion. "eRequester and Fraxion share a culture of excellence and personalized service, and I am confident that the combined organization will surpass the expectations of customers by delivering a much-needed solution in the US."

Mid-size businesses are making strides towards controlled spend management, but have yet to reach the efficiencies enterprise peers are experiencing. Instead, millions of dollars in procurement transactions are still being managed using outdated or paper-based processes. Fraxion's spend enablement platform allows purchasing leaders visibility of expenditure at every transaction stage, ultimately identifying common spending trends and forecasting for the future.

With over 35 years of collective domain experience, underpinned by eRequester's foundation in North America and Fraxion's innovation in cloud procurement solutions for the mid-market; Fraxion is positioned to drive continued value for customers, offering greater mobility, efficiency and knowledge in the procure-to-pay process.

The new Fraxion brand offers customers the most comprehensive, global SaaS solution for spend enablement for medium-sized businesses.

Fraxion is headquartered in Seattle, with an innovation hub in South Africa. For more information on the new North American Fraxion brand visit <u>www.fraxion.biz</u>.

**About Fraxion:** Fraxion offers an innovative cloud solution for spend enablement and efficiency trusted by thousands of brands worldwide including New York Parks & Recreation, The Y Southcoast, Rochester Management, Kasasa, Virginia International University and National Kidney Foundation. Top rated by Gartner, Fraxion actively manages over \$10 billion of spend across the globe between 1,000 customers with 200,000 active users. Using Fraxion, businesses can spend smarter and streamline the procurement process for better business outcomes. Learn more at <u>www.fraxion.biz</u>.

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