

ASX Announcement

19 December 2018

RENEWABLE ENERGY GENERATION TO DRIVE COST EFFICIENCIES



Above: Wingara's existing 275kW Epsom Solar Project Installation.

Wingara Ag Ltd (ASX: WNR) is pleased to advise that it has entered into a strategic alliance with leading renewable energy group AEES Group Pty Ltd (AEES) to install renewable energy generation to drive reductions in WNR's energy consumption. Both parties have worked together historically with the successful installation of the 275 kW Epsom solar project.

The first project to be delivered under the alliance is the Austco Polar Cold storage integrated power solution which includes sophisticated control systems in order to manage load swings and maintain uninterrupted power supply of renewable and generator energy to and from the grid for the most cost effective and best environmental solution. This is expected to generate net energy savings of between 35% to 40% with a formal investment decision expected in mid 2019.

The installation of 5.925MW of solar generation capacity across Raywood, Epsom and Austco Polar Cold storage will result in an approximate reduction in total net energy consumption of between 30% to 40%. Further efficiencies are expected in the future through the installation of battery storage capabilities which will continue to be evaluated by the alliance as the cost of the technology continues to rapidly decline.

AEES Group Pty Ltd is a leading Australian Engineering, Procurement and Construction firm specialising in renewable energy and energy efficiency solutions for Commercial & Industrial energy users. AEES provides customised solutions to significantly reduce energy costs while progressively working towards zero net carbon outcomes in collaboration with customers.

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About Wingara Ag Limited:

Wingara Ag Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara Ag's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara Ag believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara Ag's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara Ag will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.