

DIOCESAN PASTORAL CENTRE OF THE BISHOP OF VICTORIA, CORPORATION SOLE

Statement of Cash Flows

Year ended December 31, 2017, with comparative information for 2016

	2017	2016
Cash provided by (used in):		
Operations:		
Excess (deficiency) of revenue over expenses	\$ (228,693)	\$ 287,007
Items not involving cash:		
Amortization of capital assets	49,282	48,418
Amortization of building under life lease	22,716	22,716
Decrease (increase) in accounts receivable	(28,335)	55,290
Decrease (increase) in prepaid expense and deposits	49,657	(65,940)
Increase in accounts payable and accrued liabilities	50,975	46,476
Increase in deferred revenue and contributions	174,527	248,106
	90,129	642,073
Financing:		
Repayment of demand bank loans	-	(8,682)
Increase in net assets restricted for endowment purposes	575,151	37,537
	575,151	28,855
Investing:		
Collection of loans receivable	-	66,261
Investments	(662,809)	(330,837)
Purchase of capital assets	(11,846)	(15,407)
	(674,655)	(279,983)
Increase (decrease) in cash and cash equivalents	(9,375)	390,945
Cash and cash equivalents, beginning of year	180,502	(210,443)
Cash and cash equivalents, end of year	\$ 171,127	\$ 180,502

See accompanying notes to financial statements.