

DIOCESAN PASTORAL CENTRE OF THE BISHOP OF VICTORIA, CORPORATION SOLE

Statement of Changes in Net Assets

Year ended December 31, 2017, with comparative information for 2016

	Invested in capital assets	Restricted for endowment purposes (note 8)	Internally restricted (note 8)	Unrestricted	Total
Balance December 31, 2015	\$ 8,100,511	\$ 480,283	\$ 659,568	\$ 1,468,850	\$ 10,709,212
Excess (deficiency) of revenue over expenses	(37,241)	-	17,754	306,494	287,007
Endowment contributions	-	37,537	-	-	37,537
Internally imposed restrictions	-	-	46,141	(46,141)	-
Capital asset purchases	14,313	-	-	(14,313)	-
Balance December 31, 2016	8,077,583	517,820	723,463	1,714,890	11,033,756
Excess (deficiency) of revenue over expenses	(39,198)	-	1,718	(191,213)	(228,693)
Endowment contributions	-	635,853	-	-	635,853
Internally imposed restrictions	-	-	68,984	(68,984)	-
Capital asset purchases	11,846	-	-	(11,846)	-
Reclassification of investment income	-	(60,702)	-	-	(60,702)
Balance December 31, 2017	\$ 8,050,231	\$ 1,092,971	\$ 794,165	\$ 1,442,847	\$ 11,380,214

See accompanying notes to financial statements.