

DIOCESAN PASTORAL CENTRE OF THE BISHOP OF VICTORIA, CORPORATION SOLE

Statement of Operations

Year ended December 31, 2018, with comparative information for 2017

	2018	2017
Revenue:		
Parish assessments	\$ 1,116,584	\$ 1,136,104
Donations	456,029	439,382
School assessments	989,208	899,250
Ministries and programs:		
Donations	85,224	71,391
Grants	130,690	125,871
Program revenue recognized	140,361	116,616
Donation appeal	961,676	1,245,736
Investment income (loss) (note 6)	(72,614)	141,205
Property income	264,341	250,744
Other revenue	39,312	76,091
	<u>4,110,811</u>	<u>4,502,390</u>
Expenses:		
General Diocesan	480,067	477,805
Ministries and programs	2,047,688	2,414,470
Interest on bank loans	-	1,329
Property expenses	63,791	60,133
Administration	200,185	272,998
Appeal campaign expenses	67,946	72,984
School expenses	1,009,066	865,672
	<u>3,868,743</u>	<u>4,165,391</u>
Excess of revenue over expenses before the undernoted	242,068	336,999
Other expenses:		
Contribution to Priest's Trust Fund	-	239,692
Donation to Parish	-	326,000
	-	<u>565,692</u>
Excess (deficiency) of revenue over expenses	<u>\$ 242,068</u>	<u>\$ (228,693)</u>

See accompanying notes to financial statements.