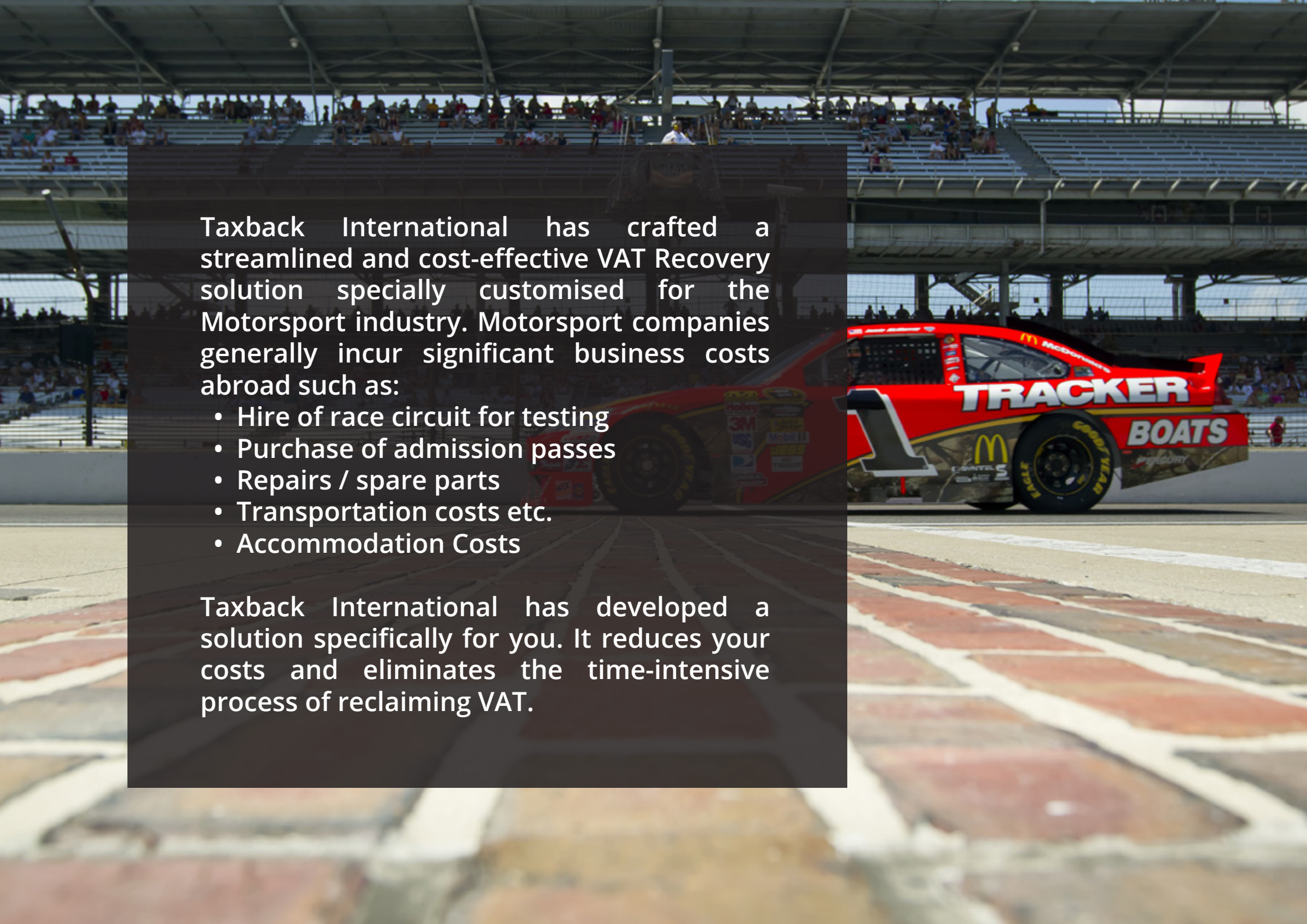




**TAXBACK INTERNATIONAL VAT RECOVERY  
FOR MOTORSPORT COMPANIES**

Reducing your business cost by up to 27%





Taxback International has crafted a streamlined and cost-effective VAT Recovery solution specially customised for the Motorsport industry. Motorsport companies generally incur significant business costs abroad such as:

- Hire of race circuit for testing
- Purchase of admission passes
- Repairs / spare parts
- Transportation costs etc.
- Accommodation Costs

Taxback International has developed a solution specifically for you. It reduces your costs and eliminates the time-intensive process of reclaiming VAT.

## » 1-2-3 TAXBACK INTERNATIONAL PROCESS FOR MOTORSPORT INDUSTRY

In just three simple steps the Taxback International VAT Recovery Solution eliminates the hassle of dealing with foreign tax authorities and makes claiming your business foreign VAT refund easy.



## » WHY TAXBACK INTERNATIONAL FOR MOTORSPORT COMPANIES

Taxback International is the only VAT Refund provider to specialise in the Motorsport sector. Our industry knowledge and expertise makes us the first choice for so many motorsport teams and companies.



## WHAT CAN WE DO FOR YOU

We offer extensive knowledge and experience, international presence (30 offices in 20 countries) and VAT Refunds from 43 countries worldwide for more than 12,000 clients. Reclaiming your VAT with us guarantees you:

- **Reduced Corporate Costs**
- **Increased Cash Flow**
- **“Clean Claim” Policy**
- **Multilingual Support**
- **Focusing Resources**
- **Full Transparency and Control**
- **Staff Education**

## NO REFUND, NO FEE

Taxback International understands the need for clients to minimise risk and costs for outsourcing processes and offers a no-obligation initial refund estimate to help you identify your VAT reclaim potential. Taxback International offers further assurance of risk and cost reduction to your business by providing contingency pricing to Motorsport Companies – meaning no refund, no fee!



This chart outlines examples of some major business expenses that are eligible for VAT refunds to Motorsport companies. These numbers reflect the percentage of VAT that is charged and is eligible to be refunded. Empty boxes reflect non-refundability. This is only a general guide so please contact us for specific information for your business.

VAT Refunds are subject to reciprocity agreements.

TYPE EXPENSES											
COUNTRY	Accommodation Guests	Accommodation Own Employees	Meals Guests	Meals Own Employees	Admission Passes Grand Prix	Hire of circuit / Testing	Fuel (Trucks used to transport vehicles to GP location)	Road tolls (Trucks used to transport cars to GP location)	Petrol (Racing cars)	Spare Parts / Repairs	Miscellaneous Business Expenses
Austria	No	Yes	No	Yes	Yes	Yes	Yes	Yes	No	No	Yes
Belgium	No	Yes*	No	Yes*	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Bulgaria	Yes	Yes	No	No	Yes	Yes	Yes	Yes	No	No	No
Canada	Yes	Yes	No	No	Yes	Yes	No	No	No	No	Yes
Cyprus	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes
Czech Republic	No	Yes	No	Maybe*	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Denmark	Yes*	Yes*	Yes*	Yes*	Yes	Yes	Yes	Yes	No	No	Yes
Estonia	No	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Finland	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
France	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	No*	Yes	Yes
Germany	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Greece	No	No	No	No	Yes	Yes	Yes	Yes	No	No	Yes
Hungary	Yes	Yes	No	No	Yes	Yes	Yes	Yes	No	Yes	Yes
Ireland	No	No	No	No	Yes	Yes	No	No	No	No	Yes
Italy	No	Yes*	No	Yes*	Yes	Yes	Yes	Yes	Yes*	Yes*	Yes
Latvia	Yes	Yes	Yes*	Yes*	Yes	Yes	Yes*	Yes*	Yes*	Yes*	Yes
Lithuania	Yes	Yes	No	No	Yes	Yes	Yes	Yes	No	No	Yes
Luxembourg	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes
Malta	Yes	Yes	No	No	Yes	Yes	Yes	Yes	No	No	Yes
Monaco	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	No*	No	Yes
Netherlands	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Poland	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Portugal	Yes*	Yes*	Yes*	Yes*	Yes*	Yes*	Yes*	Yes*	Maybe	Yes*	Yes*
Romania	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Slovakia	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Slovenia	No	No	No	No	Yes	Yes	Yes	Yes	No	No	Yes
Spain	Maybe*	Yes	Maybe*	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Sweden	Yes	Yes	Yes	Yes	Yes	Yes	Yes*	Yes*	Yes*	Yes*	Yes
United Kingdom	No	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

\* Subject to conditions.

*TO START RECLAIMING YOUR VAT TODAY CONTACT US ON:*

**WWW.TAXBACKINTERNATIONAL.COM**

*OR CONTACT*

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