

# VATConnect - *Real Time Validation* Powered by Artificial Intelligence

VATConnect - *Real Time Validation* is a mobile app available to employees as the perfect solution to validate receipts and invoices for VAT compliance on the go through Taxback International's Artificial Intelligence (A.I.) Technology in under 3 seconds.

With one simple photo of a document using the Mobile App it immediately connects to Taxback International's Artificial Intelligence VAT engine and software with the capability of analysing any invoice/ receipt and image for VAT compliance. This app can be used anywhere in the world, relaying feedback to you in your dialect. There is no onus on the employee to know complex VAT rules, just an onus to use the App to take a photo. With a 3 second feedback timeline the employee can request a re-issue of any incompliant receipts on the spot which will in turn drive greater VAT compliance and VAT recovery levels.

## KEY ISSUES

- Incompliance levels - Research shows that the typical levels average are 60%+
- Retrospect corrections - difficult and labour intensive
- Complex VAT rules - continuous requirement for extensive employee education
- Employee Apathy - will receive expense claim regardless of incompliance

## WHAT TAXBACK INTERNATIONAL CAN DO?

- ✔ Mobile App with pre-built connectivity to VAT Artificial Intelligence engine.
- ✔ Automatic checking of VAT rules & regulations without human intervention from either party.
- ✔ Automatic feedback in 3 seconds enabling employees to request corrections at place of issue if required.
- ✔ Requires minimal input from employees for maximum compliance and VAT recovery amounts.

## THE PROCESS



Take photo of receipt/ invoice



Passes to A.I. image software



A.I. validates the receipt & provides more details

... all within 3 seconds!