# RETIREMENT LIVING

## EXPENSE COMPARISON & EXPECTED INCOME WORKSHEET



### ASSISTED LIVING

Assisted living is a long-term senior residence option that provides extra support services such as medication management, assistance with personal care, and meals along with housing and transportation. The average yearly assisted living cost in Washington State is \$61,620, with an average monthly cost of \$5,135

#### Learn More About Assisted Living at Daystar





## INDEPENDENT LIVING

Independent living is like living in your own home, without the responsibilities that come with home ownership. At Daystar you'll enjoy your independence and all the services and amenities that are included in your monthly rent. The average yearly independent living cost in Washington State is \$28,050, with an average monthly cost of \$2,340

#### Learn More About Independent Living at Daystar

### **RESPITE CARE**

Respite care is usually for short term stays such as when a caregiver is on vacation, has an unforeseen emergency or just needs a break. The average yearly respite care cost in Washington is \$16,900, with an average monthly cost of \$1,408.

#### Learn More About Respite Care at Daystar



#### **Retirement Living - Expense Comparison**

This financial worksheet will allow you to compare your current expenses at your home or apartment to living at Daystar. Simply fill in your monthly costs for each category to see your overall costs for each option and calculate the totals. You may be suprised to see how affordable living at Daystar is.

CURRENT EXPENSES		Monthly \$	DAYSTAR		Monthly \$	What to Expect
Rent or Principal & Interest	\$		Basic Monthly Rent	\$	\$2,395	
Home or Renter's Insurance	\$		Renter's Insurance	\$		\$15 - Varies
Property Taxes	\$		Property Taxes	-	Included	
Water / Sewer	\$		Water / Sewer		Included	
Garbage / Trash	\$		Garbage / Trash	_	Included	
Electricity / Gas	\$		Electricity / Gas	\$		\$25 - Varies
City Assessments	\$		City Assessments		Included	
Home Maintenance (electrical, plumbing, appliances, roof, septic, etc.)	\$		Home Maintenance(electrical, plumbing, kitchen appliances, washer, dryer)		Included	
Yard Care (mowing, raking, fertilizing, weeding, pruning, gutters, storm clean up, etc.)	\$		Grounds and Yard Care		Included	
Cable TV	\$		Expanded Basic Cable TV	_	Included	
Home Health Care	\$		Assisted Living Services	\$		Varies depending on level of care needed
Housekeeping	\$		Weekly Housekeeping	-	Included	_
Food Costs (groceries and dining out)	\$		Food Costs (One or three meals included daily)	\$		Varies
Laundry (include laundromat cost ownership cost of washer and dryer)	<sup>d</sup> \$		Laundry 2(Washer and dryer included in apartment)	L	Included	
Transportation (include car payment, maintenance and repairs, gas, insurance)	\$		Scheduled bus transportation		Included	
Entertainment	\$		Entertainment, Social and Included			
24-hour Emergency Aid	\$		24-hour Emergency Aid		Included	
Security Night Guard or Burglar Alarm	\$		Professional 24-hour staffing, and secu	urity	Included	
Your Current Total Monthly Cost	\$		Daystar Total Monthly Cost	\$		

#### **Retirement Living - Expected Income**

This financial worksheet will help you determine what your total expected income might be with a variety of income options. This is important to determine whether you can afford to live in a retirement community or in-home care. Enter the information for each option to calculate your investments.

#### **Income Sources**

	Monthly \$
Social Security	\$
Investments, Total	\$
Sale of Home	\$
Total Monthly Income	\$

1 - Calculate the investment potential form the sale of your home. (See below.)

#### Sale of Home

A)	\$	Market value of your home (less commissions, etc.)
В)	%	Estimated return on invested proceeds from sale
C)	\$	Estimated annual yield (A x B)
D)	\$	Divide "C" by 12 to estimate monthly yield

*Note:* To further clarify your Current Expenses, you may want to add Line D (above) to "Your Current Total Monthly Cost" on the previous page. Under the "Current Expenses" scenario, Line D represents a "lost" income potential.

#### Your Notes and Thoughts

Interested in learning more about Retirement Living? Give us a call and schedule a tour!

#### (206) 937-6122



## ABOUT DAYSTAR RETIREMENT VILLAGE

Daystar Retirement Village is one of the best kept secrets in beautiful West Seattle. Our quality of life is complimented by our safe, family atmosphere where every day moves at your own desired pace. The tremendous natural beauty, active lifestyle and caring staff are just a few of the reasons many people call Daystar home.

Offering both independent and assisted living, Daystar makes it easy to live your life at your own rate. Whatever you enjoy, you'll find friendly, inspired people who are happy to welcome you to our special community. At Daystar, you'll be surrounded by beauty, ease, adult companionship and activities that make senior life richer.

## REQUEST A BROCHURE