

The used car purchase journey:

What your customers aren't telling you



CARPROOF Driving Insights

- In 2017, Drew Harden, CARPROOF's Manager, Research & Insights, spent seven weeks visiting car dealerships across Canada, sitting down for face-to-face conversations with 100 dealership staff and managers
- The goal? To learn about, see, and experience the challenges faced by Canadian used car dealers
- We then set out to provide insight into these challenges, through a program we call: CARPROOF Driving Insights

CARPROOF Driving Insights

- We're kicking off CARPROOF Driving Insights with three topics, all focused on information used car buyers don't share with dealers
- To see the full articles, please visit: <u>www.carproof.com/insights</u>
- If you have questions, comments, or are interested in participating in the next round of dealership visits, contact Drew: <u>askdrew@carproof.com</u>

What used car buyers don't tell you

Where do silent leads come from? Why did that customer leave?

How many people look at online reviews?

*All research ideas are sourced directly from interviews with Canadian car dealers. All research findings are based on a February 2018 cross-Canada survey of 1000 used car buyers who had purchased a vehicle from a dealership within the past 6 months.

Where do silent leads come from?

43.5%

of Canadian used car buyers are silent leads

- Higher conversion
- Less shopping around

Where do silent leads come from?



askdrew@carproof.com

Why did that customer leave?





of Canadian used car buyers revealed that when they leave your dealership without buying, they don't tell you the *real* reason they left.



The most common excuse

This all sounds fine, but I need some time to think, and I have to talk to my spouse.

Top 5 reasons they *really* leave



How many people look at online reviews?

74%

31% already use reviews during their last search

43%

are planning to use reviews during their next search

How many people look at online reviews?



of used car buyers said that online reviews were their **primary reason** for visiting a dealership

Where do people look for reviews?





How to get more reviews





Top 5 things customers want to see in your reviews

- 1. Fresh, recent reviews
- 2. Balanced content
- 3. Responses to negative reviews
- 4. Information about service, not just sales
- 5. Examples of going above and beyond





