isentia

AUTHOR: Cassandra Charlesworth SECTION: HOME PAGE: 6 PRINTED SIZE: 399.00cm² REGION: QLD ITEM ID: 1202406818

ARTICLE TYPE: NEWS ITEM AUDIENCE : 166,502 MARKET: Australia ASR: AUD 10,623 WORDS: 296



23 NOV, 2019

Buyers have pick of all apartments

Courier Mail, Brisbane

Buyers have pick of all apartments

CASSANDRA CHARLESWORTH

Potential buyers will have their pick of apartments at a newly-completed residential tower in the heart of Kangaroo Point.

In what is likely a first for a Queensland highrise, the developer behind the project has waited until the tower was fully complete before marketing its units for sale.

Lotus Tower is located at 36-48 Lambert St and includes 200 apartments over 20 levels along with 12 two-storey villas, a pool, and a rooftop sun deck with private kitchen and dining area.

Place Projects' director Bruce Goddard said

the building was now open for apartment sales. "It's very unique for a developer to wait until

a project is complete before offering apartments for sale," Mr Goddard said.

"Our research indicates it hasn't happened in Brisbane since the 1990s when records began, and I'd be very surprised if it had been done before then."

Mr Goddard said the unusual move offered a major benefit to buyers.

Not only would prospective buyers be able to visit and view the completed apartments, they would have their pick of options available.

"In most cases when apartments are offered off-the-plan, the buyers looking for maximum certainty wait until completion, but often the best options have already been snapped up.

"The views of the city and river offer serious bang for buck and Kangaroo Point is a soughtafter location."

Lotus Tower is a project by R&F Property Australia and constructed by McNab.

One-bedroom apartments start at

\$400,000, and two-bedroom units are priced from \$607,000.

THE BASICS

LOTUS TOWER Developer: R&F Property Australia Price: From \$400,000 Location: 36-48 Lambert St, Kangaroo Point

The stunning city and river views from the new tower are a major feature.



Page 1 of 2

isentia

AUTHOR: Cassandra Charlesworth SECTION: HOME ARTICLE TYPE: NEWS ITEM AUDIENCE : 166,502 ITEM ID: 1202406818

PAGE: 6 PRINTED SIZE: 399.00cm² REGION: QLD MARKET: Australia ASR: AUD 10,623 WORDS: 296



23 NOV, 2019

Buyers have pick of all apartments

Courier Mail, Brisbane

Page 2 of 2

