

The 4 Myths of Using Spreadsheets to Manage Your Back Office

MYTH #1 - Cost

A spreadsheet is the most affordable solution to manage my back office.



FACT

The cost of a tool like Excel has little to do with the sticker price. It's all about how much time is required to manage it and the associated opportunity costs. Correcting broken formulas, searching for lost files and running manual reports, are all time-consuming tasks. That time could be better spent on activities supporting growth.

DID YOU KOW

iBroker offers scalable pricing that grows with your brokerage.



MYTH #2 - Usability

Spreadsheets are so easy to use, I don't have to hire a special skillset to administer them.



FACT

Even an Excel guru will have difficulty using spreadsheets to manage a growing business effectively, let alone manage it easily while on the go. Spreadsheets are not designed for business forecasting nor collaboration. They can't accurately predict cash flow and are error-prone.

DID YOU KOW

iBroker is a responsive application with an intuitive UI that is easy to use on all devices. With iBroker, you need not hire administrative staff to meet your software demands.

MYTH #3 - Adequacy

Spreadsheets are sufficient to meet my back office needs.



FACT

As your company grows, the need for a more robust solution grows with it. Spreadsheets can't process, track, or project commissions very well and it's difficult to identify missing payments and receivables. Also, spreadsheets aren't designed to store historical data, making trend analysis and audit trail maintenance a challenge.

DID YOU KOW

iBroker integrates with QuickBooks Online and other leading software to streamline your workflow and track every nickel. The technology is versatile and customizable. Why spend hours manually generating reports with questionable accuracy, when iBroker can run these reports automatically with 100% accuracy?

MYTH #4 - Security

Manually backing up spreadsheet files ensures my data is secure.



FACT

Excel desktop is not disaster or accident-friendly. With all of your business info. stored on employee computers, you're highly vulnerable to security breaches and other IT problems, i.e. hard disk crash or computer virus. If you're using Excel and storing your data locally, any of these events could have a devastating effect on your business.

DID YOU KOW

iBroker is a cloud-based application that automatically backs up your data every few minutes in several different locations. You can rest assured that your data is secure and retrievable with iBroker.