

AVAILABLE PROGRAMS: CONTRA COSTA

The following programs are available in all areas of Contra Costa County that are not currently served by another city's own program. The cities that are NOT served by the following programs are Antioch, Concord, Pittsburg, and Walnut Creek.

<i>program name</i>	<i>type</i>	<i>minimum</i>	<i>maximum</i>	<i>interest</i>	<i>term</i>	<i>payments</i>	<i>contribution</i>	<i>notes</i>
CONTRA COSTA COUNTY NEIGHBOURHOOD PRESERVATION PROGRAM	Grant	N/A	\$10,000 for mobile homes; \$15,000 for single family homes	N/A	N/A	N/A	N/A	Program available for single family homes and mobile homes.
CONTRA COSTA COUNTY NEIGHBOURHOOD PRESERVATION PROGRAM	Loan	N/A	\$70,000	1% fixed interest	15 or 30 years	15 years amortized. 30 years deferred	N/A	Program is available in all of Contra Costa County except for the cities of Antioch, Concord, Pittsburg, and Walnut Creek.

COMMON TERMS

GRANT: An award, usually financial, given by one entity to another that does not require repayment.

LOAN: Money given to another party in exchange for future repayment of the loan value or principal amount, along with interest charges.

DEFERRED: A payment option that delays payment until a later date.

AMORTIZED: Scheduled periodic payments that are applied to both principal and interest.

SIMPLE INTEREST: A quick method of calculating the interest charge on a loan, e.g.
Simple Interest = P (principle) x I (Interest) x N (number of days between payments)

FIXED INTEREST: An unchanging rate charged on a liability, such as a loan or mortgage.