



Media Contact:

Erin Spaulding

Direct: 408.620.3406

espaulding@habitatebsv.org

**Habitat for Humanity Receives \$1 Million in State Cap and Trade Funding
*Funds will benefit multi-unit Fremont development***

Milpitas, Calif., July 1, 2015 -- Habitat for Humanity East Bay/Silicon Valley has been awarded \$1 million from California's cap and trade program for its Central Commons multi-unit housing development in Fremont. The award was announced today by the California Strategic Growth Council, which approved a package of competitive grants and loans totaling \$121.9 million for 28 housing and transit-friendly infrastructure projects that reduce greenhouse gas emissions contributing to climate change.

Today's awards are part of the Affordable Housing and Sustainable Communities Program, which is being implemented by the Department of Housing and Community Development in coordination with the Strategic Growth Council and California Air Resources Board. California Climate Investments are programs funded by the Greenhouse Gas Reduction Fund using proceeds from the state's cap-and-trade auctions. With the demise of state redevelopment agencies, Cap and Trade money has now become one of the few sources of continuous state funding for affordable housing.

Habitat East Bay/Silicon Valley's Central Commons condominium development in Fremont was one of only two award recipients in Silicon Valley and the only homeownership project chosen in the entire state. The development, featuring 30 single-family condominiums, was selected based on its density, high energy-efficient standards, and proximity to mass transit.

"We are thrilled to receive this critical piece of funding for Central Commons," said Habitat's President and CEO Janice Jensen. "Our team worked diligently throughout what was a very competitive process to secure this award for a development that will provide sorely needed homeownership opportunities to hard-working Fremont-area households."

Habitat's Central Commons homes will be sold to buyers with incomes below 80% of area median income. The project was approved by the Fremont City Council in October, 2014. Infrastructure improvements to the parcel are expected to begin later this year, with home construction slated to begin in 2016. The homes will be built sustainably using comprehensive green design that takes into account energy efficiency, smart use of building materials, and



water usage. Central Commons is just one of a number of multi-unit developments Habitat East Bay/Silicon Valley has either recently completed or plans for the near future.

About Habitat for Humanity East Bay/Silicon Valley

As an independent affiliate of Habitat for Humanity International, Habitat East Bay/Silicon Valley's mission is to bring people together to build homes, communities, and hope. We revitalize neighborhoods, build affordable and sustainable housing solutions, and empower families through successful homeownership. Since 1986, we have partnered with volunteers, the community, and qualified families with limited incomes to strengthen communities in Alameda, Contra Costa, and Santa Clara counties. For more information about our wide range of programs, please visit HabitatEBSV.org or call 866-450-4432.

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