

## Goulburn Mulwaree Council Moves Accounting Payment System Forward with EFTsure

### Summary:

- **Goulburn Mulwaree Council heard about EFTsure from other councils**
- **Banks don't match BSB and account numbers with account names and this causes problems with accounts departments**
- **Local councils have specific auditing and compliance requirements that EFTsure delivers on**
- **Local councils look to EFTsure to provide peace of mind.**

Goulburn Mulwaree Council is a local government located in the South Tablelands of New South Wales, adjacent to the Hume Highway. The area it covers is home to an estimated 30,000 residents including the city of Goulburn and the villages of Marulan, Bungonia, Tarago, Windellama, Towrang, Lake Bathurst and Tallong as well as the areas of Parkesbourne, Yarra, Tarlo and Tirranville.

With a busy accounts department, Goulburn Mulwaree Council makes a large number of payments per month to a wide variety of suppliers. It came across EFTsure as a solution after being recommended by a number of other councils as a way of reducing the risk of fraud and error.

Kylie Newton, Business Manager in Finance at Goulburn Mulwaree Council, talks about their decision to apply EFTsure to their existing system: "Like many business managers, you hear about fraud in other councils and organisations – it's just so common now, and we all do our best to make sure it doesn't happen to us. We have never had an incident ourselves, but we have had a close call and we know that no finance department is immune to the threat of fraud."

With banks not matching BSB and account numbers with account names, and council finance departments, like many organisations, use account names to track who has been paid and who hasn't. A fraudster will internally or externally change the details of a suppliers' banking details to their own details on the Vendor Master File (the complete list of supplier details held by an organisation) or ABA file.

Ms Newton continues, "EFTsure offers us the ability to check that the bank details for a supplier are correct just before we make a payment. If there is something incorrect then it notifies us.



"This is a huge deal as it gives us peace of mind that the payment is going to the right place. When you're dealing with many payments it's not feasible to check every one, timely and effectively so EFTsure does that for us.

"As well as checking that the banking details are correct, it also checks the ABN and GST status of suppliers and this helps with the high level of auditing and compliance we must go through as a local council. We are governed by New South Wales Audit Office and EFTsure provides us with the assurance that we can provide them with the correct information that they are looking for.

"We're very happy with EFTsure and it certainly meets our needs and solves an issue that was previously unsolvable. Councils have specific needs when it comes to fraud prevention and meeting compliance issues. We have already had some councils who have asked us about EFTsure; we would definitely recommend it to others," Ms Newton said.



For more information on EFTsure or to book a demo, please visit [www.eftsure.com.au](http://www.eftsure.com.au) or call 1300 985 976.

