



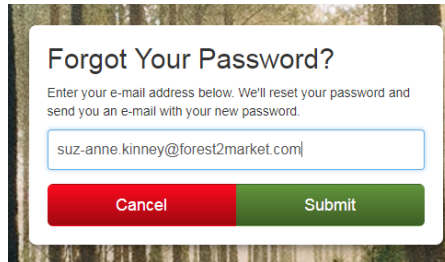
- As you may have heard, Madison's Lumber Reporter will soon be available on Forest2Market's delivery platform, SilvaStat360.
- Rest assured, everything else will remain the same: Madison's is still a Canadian company, the content of Madison's Lumber Reporter will continue to be produced by the same Canadian team, and I will remain your main contact for customer service and questions.
- This move to SilvaStat360 has allowed us to make many valuable enhancements to the Lumber Reporter. And it will also provide you with 24/7/365 access, not only to the most current lumber pricing data, but also to 2 or more years of historical data.
- My colleagues at Forest2Market will show you some of these enhancements now to help you get acclimated to the system.
- If you have questions, please email me at [madisons@forest2market.com](mailto:madisons@forest2market.com) or call me at +1 604 319 2266.
- Thank you for being a Madison's customer.



- Type this URL into your browser address bar:

<https://beta.forest2market.com>

- Click the *Forgot your password?* Link.
- Follow the instructions for requesting a temporary password, which will arrive via email.



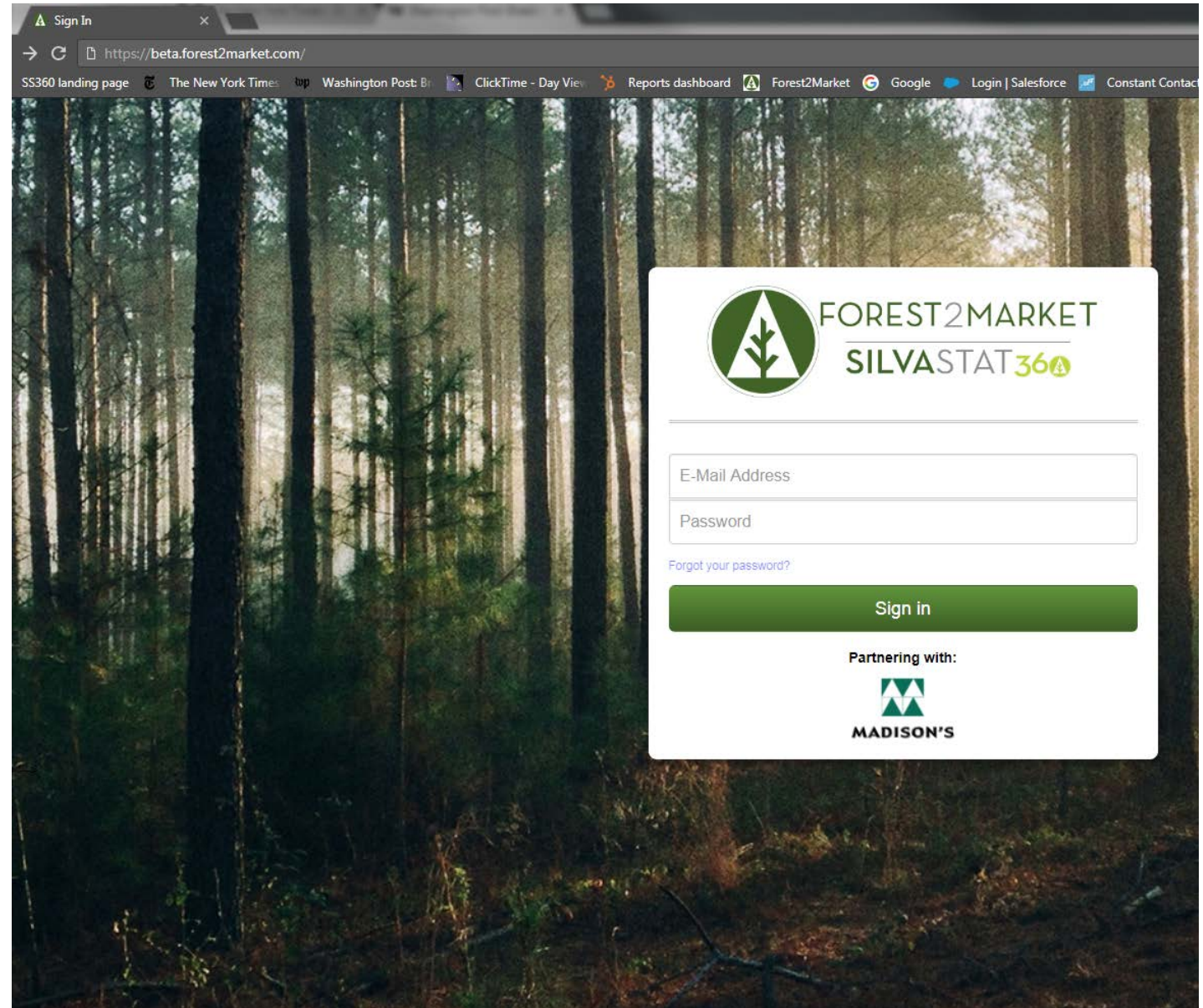
- Click Sign in.

### Password Reset

If the e-mail address you entered has an account, the password has been reset and sent in a message to that address.

[Sign In](#)

- This will take you back to the Log in screen, where you enter your email address and the password that was sent to you via email.



# Landing Page

Madison's content on Forest2Market's blogs

Change password

SILVASTAT360

Account Help

- My Products
- All Products
  - US South
    - Delivered Sawtimber360
    - Delivered Total Fiber360
    - Stumpage 360 - Regional
    - Stumpage 360 - Small Business
    - Coming Soon: The Beck Group's Sawmill TQ
  - Eastern North America
    - Delivered Total Fiber360
  - Western North America
    - Delivered Chips360
    - Delivered Tonwood360
    - Delivered Logs360
  - North America
    - Madison's Lumber Reporter
  - Brazil
    - Delivered Wood Raw Material Benchmark
  - Baltic Rim
    - Delivered Wood Raw Material Benchmark
  - Global
    - Coming Soon: International Index

All products on SilvaStat360



### Forest2Market - Market Watch BLOG

#### The Disconnect Between Log Prices and Lumber Prices in the US South

Southern yellow pine (SYP) lumber prices are at record highs. While this trend is benefitting southern sawmills, many timberland owners operating in the US South are asking the obvious question: Why are log prices in local markets not reflecting those of a surging lumber market?

#### British Columbia Log and Timber Supply Update

In May, [Madison's](#) was invited to attend and present at the Forest Resources Association (FRA) Western Regional Meeting at Harrison, British Columbia (BC). The meeting was attended by a number of forest operators in the Pacific Northwest (PNW) from both sides of the Canada/US border. A lot of the meeting's focus was on the coastal areas, but there were

### Forest2Market - News BLOG

#### Madison's Lumber Reporter Moving to SilvaStat360, Forest2Market's Online Delivery Platform

Added value for subscribers includes access to historical data and the ability to filter and download data and save custom queries

#### The Beck Group and Forest2Market Announce Sawmill TQ, a New Benchmarking Service for Southern Sawmills

Interactive business intelligence service will improve the coverage, availability and utility of Southern Yellow Pine sawmill benchmark data

#### Forest2Market to Introduce New Technology-Enabled Business Intelligence Platform

Forest2Market will soon roll out its new technology-enabled business intelligence platform for customer use. The platform, SilvaStat360, provides access to more comprehensive, client-driven custom data and analytics that will allow Forest2Market's customers to make important business decisions faster.

#### Forest2Market Report Shows Increased Demand for Wood Fiber Leads to Forest Growth

New report by global wood supply chain experts Forest2Market shows forest inventory has more than doubled since 1953, a result of best practices instituted by the forest products industry in response to

To sign into Madison's Lumber Reporter, click My Products and then Madison's Lumber Reporter.

- My Products
  - Madison's
    - Madison's Lumber Reporter

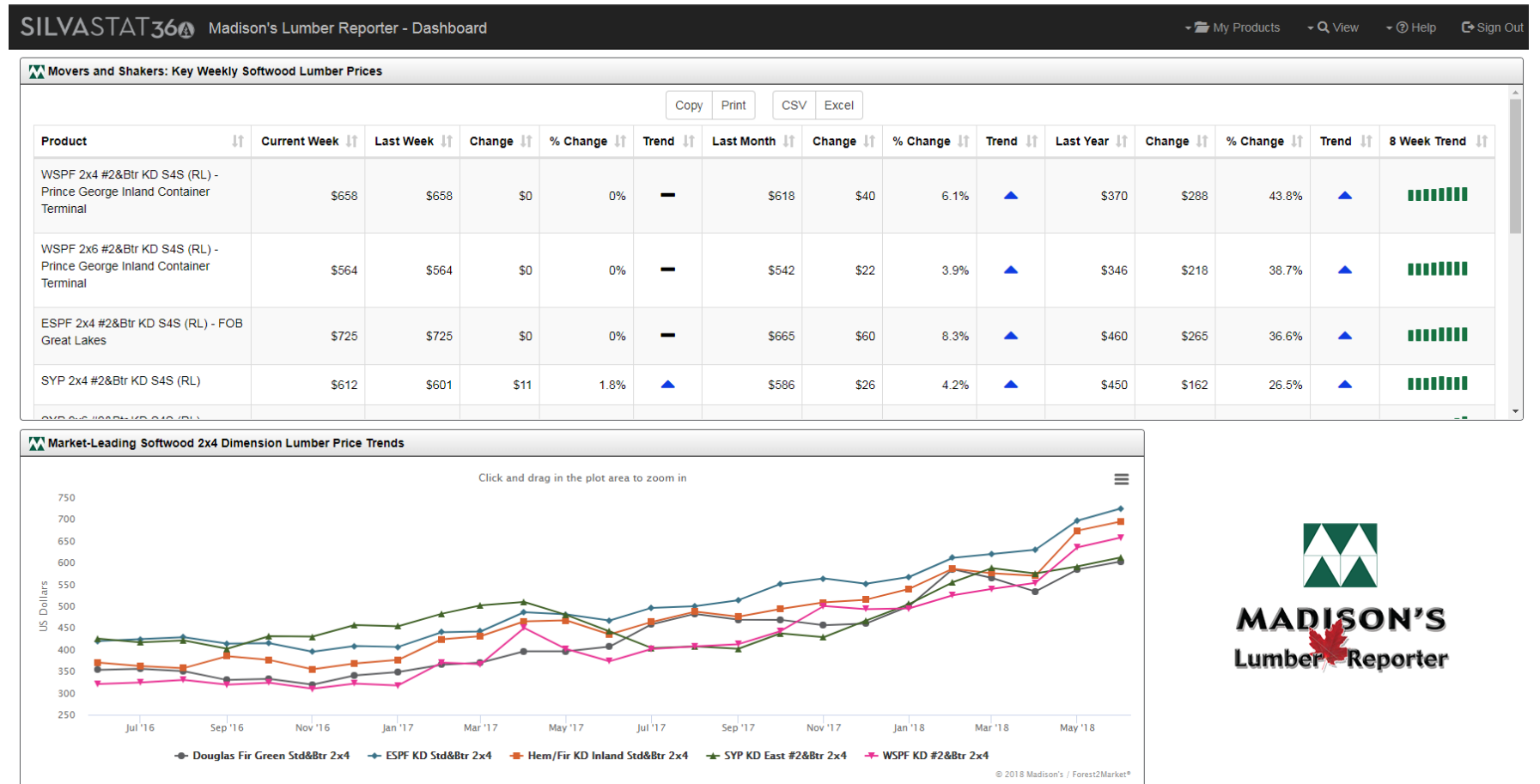
# The Dashboard

The Movers and Shakers table:

- Compares this week's price to last weeks, to the same week last month, and to the same week last year. An 8-week trend is also included.
- This data can be copied, printed or downloaded to a csv or Excel file.

The Market-Leading Softwood 2x4 Dimension Lumber Price Trends chart:

- Shows 2-year price trends for the five products listed in the legend.
- Functionality includes changing the timeframe by clicking near the lines at your start date and dragging the shadowed area to the end date.
- Data sets can be turned on or turned off by clicking an item in the legend.



# Price Sheet and Commentary

The price sheet contains all products for which Madison's reports prices.

Filtered Searches can be saved by clicking on the Plus icon beside Saved Filters.

Change to other report views by selecting one from the drop-down menu under View.

This list can be filtered either by using the:

- Search box to the right of the Table
- The Accordion Filter to the left:
  - Filters work from top to bottom: your selection in Product Group will determine which Species are available. Your selection in Species will determine which Sizes are available, and so on.
  - When you have the filters you want set, hit Apply Filters.

The screenshot displays the SILVASTAT36A Madison's Lumber Reporter interface. At the top, there's a navigation bar with 'My Products', 'View', 'Help', and 'Sign Out'. Below this, a 'Saved Filters' section is visible. The main content area shows a 'Key Comment' and a table of products. A 'Create - Saved Filter' dialog is open, allowing users to save a search filter with a name and description. A 'View' dropdown menu is also open, showing options like 'Madison's Dashboard', 'Price Sheet and Commentary', 'Price Sheet', 'Price Commentary', and 'Custom Analysis'. On the right, there's a 'Western SPF: USA Muted' section with text about market conditions and a 'Western SPF: Canada Taciturn' section with text about lumber prices.

Product	Group
Kiln Dried Dimension Lumber (SL)	
ESPF 2x4 #2&Btr KD S4S (10') - FOB Great Lakes	Dimension
ESPF 2x6 #2&Btr KD	Dimension

Product	Group	Species	Size	Grade	Length	Price	Unit
WSPF 2x12 #2&Btr KD S4S (RL) - Prince George Inland Container Terminal	Dimension	Western Spruce-Pine-Fir	2x12	#2&Btr	RL	\$580	USD/MBF
WSPF 2x4 #3/Utility KD S4S (RL) - Prince George Inland Container Terminal	Dimension	Western Spruce-Pine-Fir	2x4	#3/Utility	RL	\$508	USD/MBF

# Price Sheet and Commentary

How the filters work:

- To select all, use the Check icon.
- To de-select all, use the x icon.
- To switch to the opposite selection, use the Switch icon. If you clicked on this button now, for instance, Dimension would be de-selected and all other product groups would be selected.

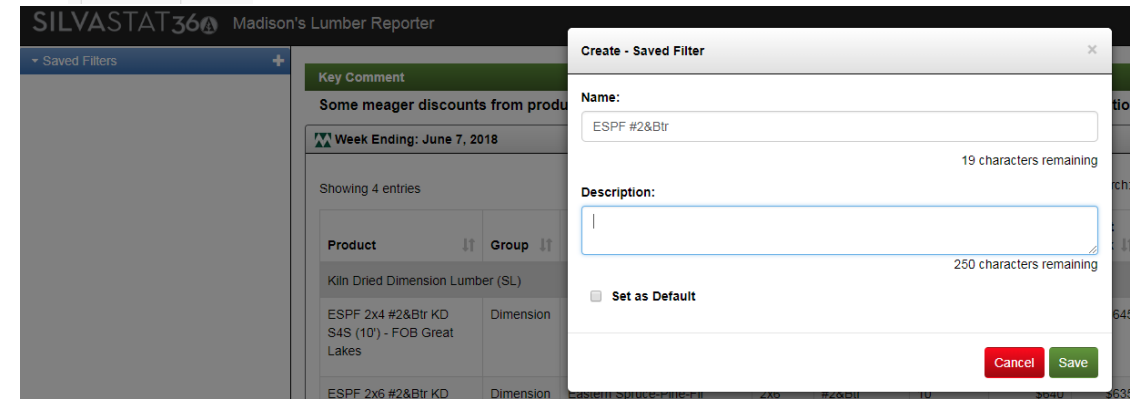
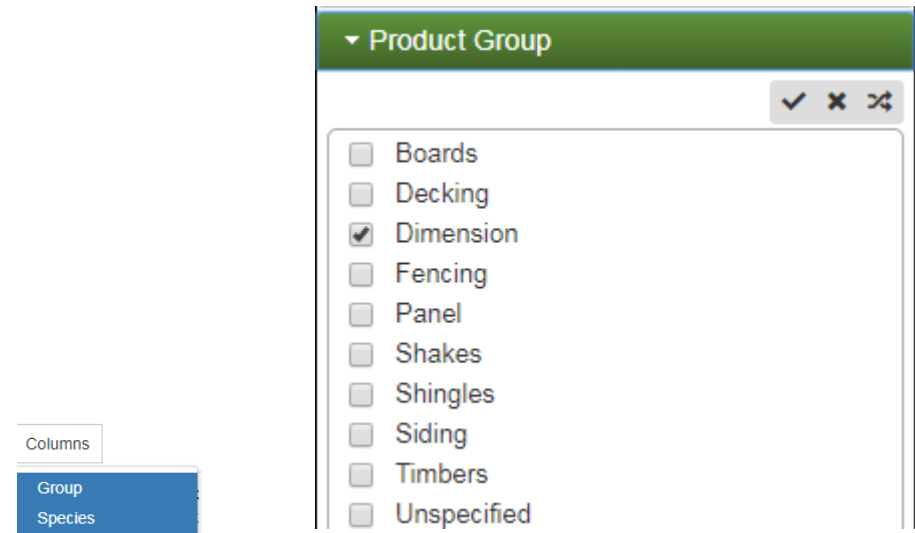
Filter out noise by de-selecting any columns you would like to hide from your final results.

How to save Filtered Searches:

- Click on the Plus icon beside Saved Filters
- Follow the prompts.

Commentary is filtered by the Species filter in the Accordion Filter.

Clicking on any Product in this list will take you to the Product Details View.



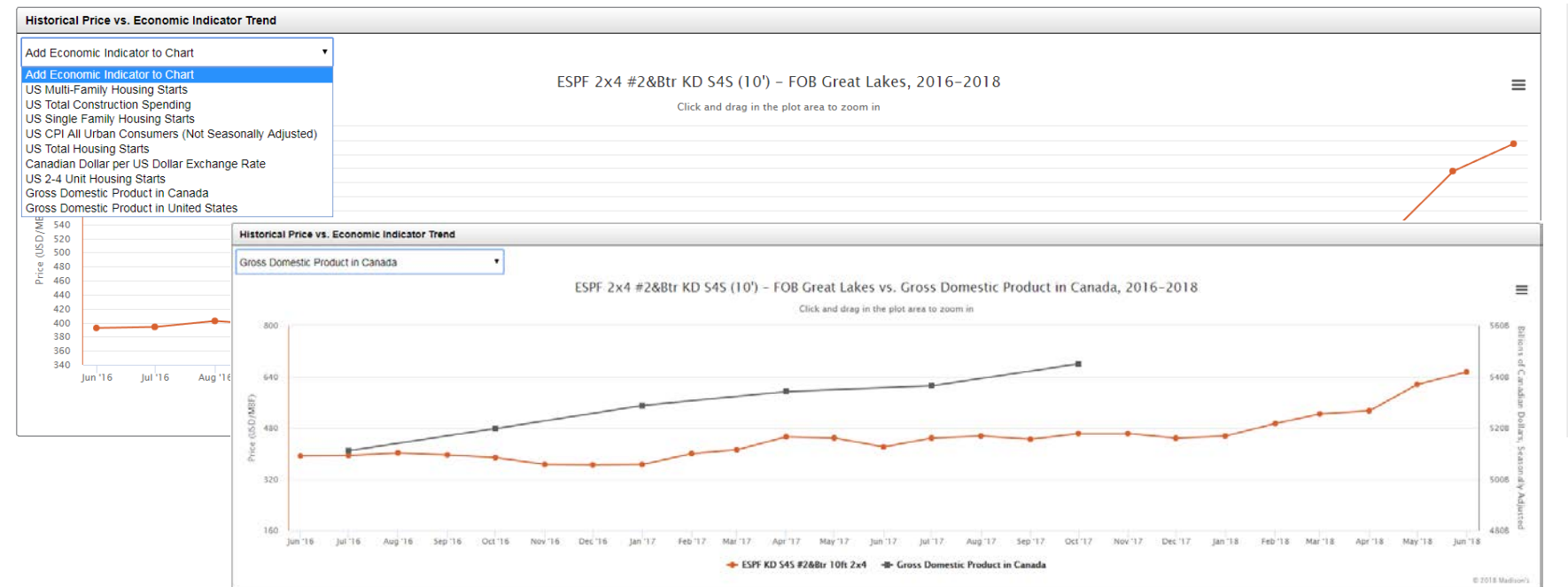
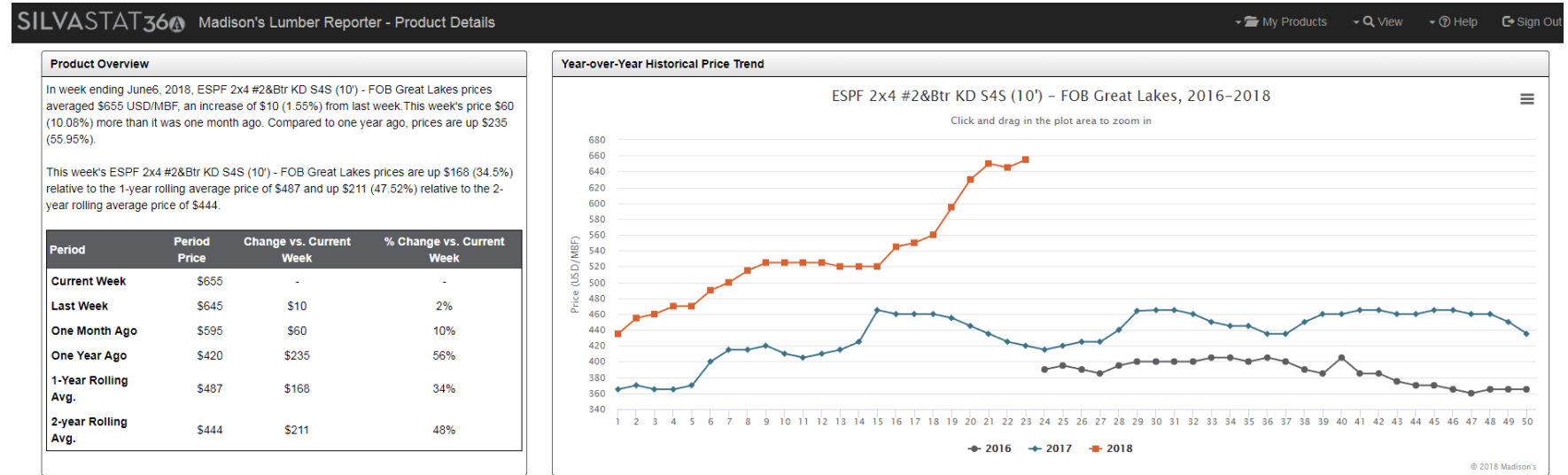
# Product Details

## Product Overview

- Narrative of price changes for the week.
- Table comparing prices

Year-over-Year Historical Price Trend chart is useful for identifying seasonality and other trends.

Historical prices can be compared to economic indicators to identify correlations.



# Price Sheet

Expand a table by clicking on the Magnifier icon. Click this icon a second time to shrink.

Click the Book icon to toggle between commentary and price data.

SILVASTAT360 Madison's Lumber Reporter - Price Sheet

My Products View Help Sign Out

**R/L: KD Framing Softwood**

Western Spruce-Pine-Fir			
Size	#2 & Better	#3 & Utility	#4 & Economy
2x4	\$658	\$508	\$294
2x6	\$564	\$356	\$262
2x8	\$578	\$352	\$272
2x10	\$572	\$356	\$272
2x12	\$580	\$320	\$250

Eastern Spruce-Pine-Fir			
Size	#2 & Better	#3 & Utility	#4 & Economy
2x4	\$725	\$560	-
2x6	\$635	\$525	-
2x8	\$640	\$465	-

**KD Specified Lengths - S4S**

Western Spruce-Pine-Fir							
Size	8'	10'	12'	14'	16'	18'	20'
2x4	\$552	\$576	\$616	\$670	\$706	\$692	\$670
2x6	\$462	\$578	\$568	\$478	\$562	\$544	\$592
2x8	\$514	\$584	\$604	\$536	\$578	\$606	\$540
2x10	\$492	\$498	\$558	\$578	\$522	\$524	\$514

Eastern Spruce-Pine-Fir							
Size	8'	10'	12'	14'	16'	18'	20'
2x4	-	\$655	\$695	\$730	\$735	-	-
2x6	-	\$640	\$650	\$610	\$650	-	-

Southern Yellow Pine (East)							
Size	8'	10'	12'	14'	16'	18'	20'
2x4	\$617	\$583	\$596	\$637	\$611	\$620	\$610

**Green Dimension**

Eastern Spruce-Pine-Fir			
Size	#2 & Better	#3 & Utility	#4 & Economy
2x4	\$785	-	-
2x6	\$660	-	-

Douglas Fir			
Size	#2 & Better	#3 & Utility	#4 & Economy
2x4	\$420	\$410	-
2x6	\$565	-	-
2x8	\$490	-	-
2x10	\$510	-	-
2x12	\$570	-	-

Western Red Cedar Green Dimension R/L  
S4S High Line Rough Appearance

**Studs**

WSPF KD					
Size	6"	7"	8"	9"	PET
2x3	525	-	-	-	-
2x4	440	440	468	590	450
2x6	-	-	-	570	384

ESPF KD					
FOB Great Lakes			FOB Toronto		
Size	8"	9"	8"	9"	
2x4	590	685	715	770	
2x6	520	600	620	805	

Douglas Fir Green KD					
Size	8"	9"	8"	9"	
2x4	495	655	430	620	

**MSR**

Western SPF						
Stress Rating	2x4 Chic.	2x4 Van.	2x6 Chic.	2x6 Van.	2x8 Chic.	2x8 Van.
MSR 1650f	\$760	\$700	\$690	\$625	-	-
MSR 2100f	\$710	\$770	\$645	\$710	-	-
MSR 2400f	\$745	\$810	\$675	\$740	-	-
MSR 1950f	-	-	-	-	-	\$725

Eastern SPF			
Stress Rating	2x4	2x6	
MSR 1650f	\$745	\$645	
MSR 2100f	\$755	\$730	

**Reload and Delivered**

Douglas Fir (#2&Btr)			
Size	Reload Green	Reload KD	Delivered KD
2x4	\$420	\$610	\$750
2x6	\$410	\$600	\$740
2x8	\$460	\$590	\$690
2x10	\$510	\$640	\$690
2x12	\$590	\$740	\$770

**R/L: KD Framing Softwood**

The pace of business continued to slacken as traders of WSPF lumber in the United States rounded the corner into June. In every corner of the market this week customers focused more on secondary sources for their wood as wholesalers and distributors typically sold at prices below print and could often ship quicker. Order files remained into late June for the most part, and rail service showed signs of marginal improvement again this week.

Graceville, FL-based Rex Lumber recently received a half-million dollar grant to build a \$110 million sawmill facility in Pike County, AL. The grant will be used to resurface an access road from the proposed plant to US Highway 231. Upon operation, the new project is expected to employ at least 100 people.

British Columbian WSPF mills kept their bread and butter prices flat, unworried about the recent pause in sales activity. With June 25th order files, "solid log supply" and improving logistics, producers were firm in their belief that the current malaise was nothing more than a "quiet between two storms". While buyers were mum on #2&btr this week, every imaginable low grade commodity continued to field persistent demand from both sides of the border.

SILVASTAT360 Madison's Lumber Reporter - Price Sheet

My Products View Help Sign Out

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2x8	\$640	\$465	-
2x10	\$690	-	-

Douglas Fir						
Size	Douglas Fir	Hem/Fir			Southern Yellow Pine	
		Coast	Inland	East	West	
2x4	\$675	\$650	\$695	\$612	\$592	
2x6	\$665	\$600	\$640	\$554	\$582	
2x8	\$560	\$555	\$580	\$454	\$507	
2x10	\$580	\$570	\$610	\$399	\$513	
2x12	\$625	\$550	\$580	\$555	\$603	



# Commentary

Twelve weeks of commentary is now available.

Filters work from top to bottom, just as they do on the Price Sheet and Commentary View.

SILVASTAT360 Madison's Lumber Reporter - Commentary My Products View Help Sign Out

Commentary for Week Ending

Keyword

- Construction
- Fiber Supply
- Lumber Inventory
- Mill Changes
- Sawmill Order File
- Trade
- Transportation
- Weather

Category

Species

[Reset Filters](#) [Apply Filters](#)

**Commentary Week Ending June 7, 2018**

**Studs Simplify**

Order files were into late June still, with some high-end stud trims "knocking on the door of July". Similar to last week, shipment times following production were virtually impossible to predict accurately. At least fibre supply wasn't an issue: interior mills have built up formidable log decks after a "very solid winter", and with spring breakup finally over more will be coming in.

**Commentary Week Ending May 31, 2018**

**Western SPF: USA Laconic**

On Sunday a severe fire destroyed the Whitsell wood products manufacturing plant in Saginaw, OR. No injuries have been reported, but the entire 18.6-hectare site was affected by the blaze, with the 169,000 square foot sawmill component completely gutted. Elsewhere in Oregon, Boise Cascade Co. recently gave a 60-day notice that it will curtail much of the operations at the company's Elgin, OR, sawmill. Roughly 90 employees will be affected by the phased shutdown of the sawmill, planer and shipping department, while the powerhouse and log utilization center will remain operational.

**Green Fir Fair**

Traders of green Doug-fir lumber noted that overall sales activity was lower than last week, but there was still a stream of hand-to-mouth purchases from inventory-strapped buyers. Mills maintained two-to-four week order files, keeping lead times out "as far or near as they wanted". Log supply improved marginally in both Canada and the United States with spring breakup now in the rear view mirror.

**Reload and Delivered Fir**

Construction and buying activity died down this week according to Eastern stocking wholesalers. After a spate of nicer weather, the climate in their region turned back to cold and rainy, giving many builders and buyers pause. In the meantime, vendors disliked where mills were at and stuck with "selling four cars and buying one".

Shake and shingle producers in Lower Mainland BC experienced another week of anemic demand and fibre-sourcing troubles. Finding decent quality logs is a herculean effort for cedar roofing mills at the best of times, and this week the spring freshet ensured that log availability was nil – not to mention the prohibitive cost.

**Commentary Week Ending May 24, 2018**

**Cedar Dimension Canny**

As weather in cedar fibre-sourcing regions improved, mills hoped for better recovery of timbers from high quality, large diameter logs. No such luck yet, as timbers continued to be "criminally underproduced" considering the ravenous market for them.

**Commentary Week Ending May 17, 2018**

Elsewhere, recent hot weather in Southern BC has accelerated the melting of snowpacks, flooding many regions to the point of states-of-emergency and swelling the banks of the Fraser River to near-record depths.

**Commentary Week Ending May 10, 2018**

There is no commentary that matches your current selections. Please expand your search criteria.

**Commentary Week Ending May 3, 2018**

**Western SPF Robust: USA**

WSPF lumber mills in the United States continued to have "no trouble" selling production as soon as it came available, even at rapidly increasing price levels. Field inventories were still comparatively low and with spring construction weather finally dawning in many markets buyers had little choice but to participate, however sticker-shocked they may have been.

**Kiln Dried Fir On a Run**

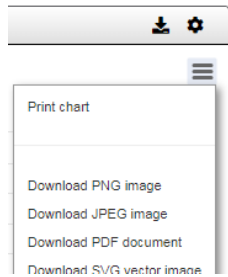
Traders of Kiln-Dried Doug-fir lumber described their corner of the market as "beyond crazy" this week. With important 2x6 R/L #2&btr markets like Boise and Denver finally getting some spring weather and waking up, that width has been outpacing four-inch lately. In fact, late spring has been a theme all over the continent and east us demand flowed with abandon this week.

# Custom Analysis

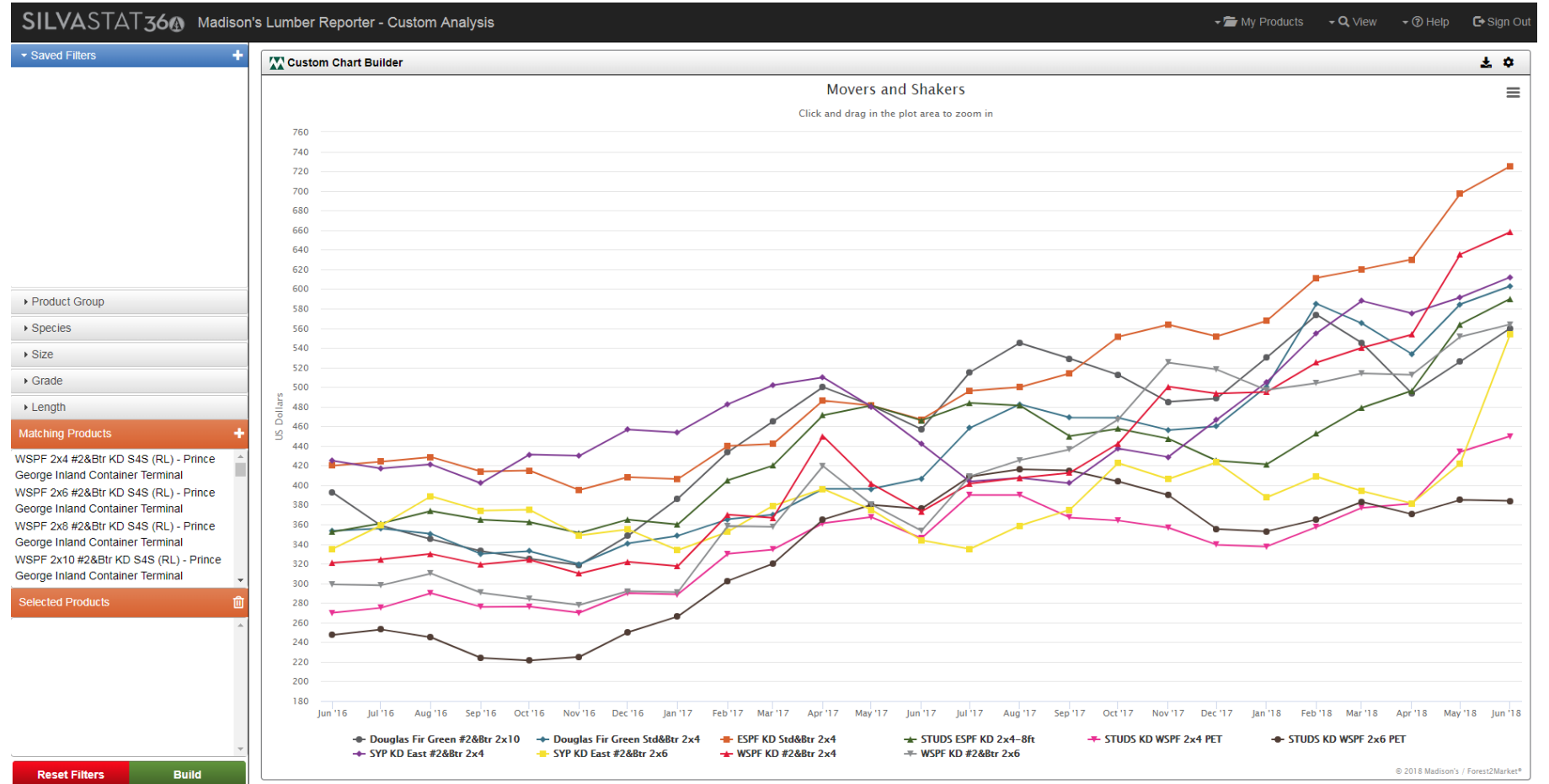
The Custom Analysis view allows you to see only that data which is relevant to you.

All features work the same way they do in other views.

To print or download an image, click on the three lines at the top right of the screen.



To give the chart a title and subtitle, click on the Gear icon.



Click on the Download icon to download the data.



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