

Ownership: Privately held Company Address: 515 Post Oak Blvd., #910 Houston, TX 77027 Contact: www.comensure.com @Comensure

Corporate Backgrounder

About Comensure

Comensure provides a real-time, cloud-based and collaborative platform for managing and measuring Governance, Risk Management and Compliance (GRC) activities, Comensure GRC. A patent-pending platform that is fully configurable, quick to deploy and intuitive to use, Comensure GRC allows businesses of all sizes to easily and comprehensively manage complex regulatory and internal compliance and reporting requirements through a single, configurable application. Backed by AXIA Partners, a Houston-based financial advisory firm, Comensure serves customers in a wide range of industries, including banking, financial services, government, energy, oil and gas, healthcare and life sciences, employee benefit plans, manufacturing, high technology and telecommunications. For more information, visit http://comensure.com/ and follow on Twitter @comensure.

Employees (2017): 12

Location: Corporate headquarters in Houston

Executive Leadership:

- Nick Bednorz, Chief Executive Officer
- Jessica Getz, Vice President, Product Development

Company History

In 2004, Nick Bednorz founded AXIA Partners, a financial and information technology advisory firm based in Houston, after spending 25 years on the front lines of Governance, Risk Management and Compliance (GRC) as a leader in risk, regulatory and compliance for various large global corporations, including Royal Dutch Shell; Coral Energy/Tejas Gas, the U.S. energy trading and natural gas pipeline division of Shell Oil; Quanex Corporation; and Deloitte & Touche.

While successfully growing AXIA to a 40-person firm, Bednorz became keenly aware of the lack of technological solutions for clients to manage and meet their regulatory compliance and internal controls. An estimated <u>50-60 percent</u> of businesses today manage their compliance activities with basic spreadsheets, which have been found to have a <u>94 percent</u> rate of serious errors when used for audits and assessments. He tried out numerous tools available on the

market, but could not find a perfect one. So, in 2013 Bednorz started work on developing his own platform that would centralize the management and monitoring of compliance frameworks. In 2016, Bednorz started offering a beta version of the platform to his clients and others. Based on the overwhelmingly positive feedback from the clients, Bednorz decided to officially launch the platform, Comensure GRC, in May 2017.

Comensure's flagship product is Comensure GRC, a cloud-based platform that allows businesses of all sizes to manage and monitor all their GRC processes and controls for both external and internal requirements in one, cloud-based application. Comensure GRC replaces the error-prone and highly-fragmented spreadsheet approach to compliance with one centralized application that streamlines workflows for essential financial, regulatory and operational processes; automates critical and repetitive compliance and assurance tasks; and standardizes and automates reporting. As a cloud-based platform, it can be accessed anywhere – on laptops, tablets and smartphones – and updates instantly across the platform to eliminate version control issues and reduces costly errors.

Further, by consolidating and simplifying the compliance process, Comensure GRC allows for active participation in and management of compliance across an entire organization. It's a platform for creating enterprise-wide visibility of compliance and risk that ultimately reduces the overall costs of compliance and adds unparalleled transparency.

Comensure is backed by AXIA Partners and serves customers in a wide range of industries, including banking, financial services, government, energy, oil and gas, healthcare and life sciences, employee benefit plans, manufacturing, high technology and telecommunications.



EXECUTIVE TEAM

NICK BEDNORZ Founder and CEO

Nick Bednorz is a 38-year veteran of the Governance, Risk Management and Compliance (GRC) industry and the founder and chief executive officer of Comensure, a provider of a real-time, cloud-based and collaborative platform for managing and measuring GRC activities, called Comensure GRC. He is also the cofounder and CEO of AXIA Partners, a Houston-based financial and information technology advisory firm established in 2004.

Prior to creating Comensure and AXIA Partners, Nick was cofounder and managing director of Sirius Solutions, an independent business consulting company based in Houston; served as chief risk, regulatory and compliance officer of Royal Dutch Shell's Global Trading business in London, England where he managed risk control, internal audit, and the regulatory and compliance function for Shell's worldwide energy trading businesses; and served as chief accounting officer for Coral Energy/Tejas Gas, the U.S. energy trading and natural gas pipeline division of Shell Oil based in Houston. He also previously had roles in corporate development and group controllership for Quanex Corporation, a Fortune 500 manufacturing company based in Houston. Nick began his career in the audit practice at Deloitte & Touche, managing financial audits and special projects for public companies in the energy and manufacturing sector, leaving the firm as a senior manager.

Nick is a Certified Public Accountant and earned a bachelor's degree with honors in business administration degree from Texas A&M University. He is a member of the American Institute of Certified Public Accountants, a board member of Texla Energy and the Center for New Ventures and Entrepreneurship (CNVE), and is also a past member of the Committee of Chief Risk Officers, the Energy Markets Forum (UK) and the Texas A&M Finance Advisory Board.





EXECUTIVE TEAM



JESSICA GETZ VP, Product Development

Jessica Getz is the vice president of product development for Comensure, a provider of a real-time, cloud-based and collaborative platform for managing and measuring governance, risk and compliance (GRC) activities, called Comensure GRC. She is also a partner at AXIA Partners, a financial and information technology advisory firm based in Houston. With more than 15 years of experience in the energy, exploration and production, healthcare, banking, manufacturing, and racing/gaming industries, Jessica has provided a wide range of technology risk/internal audit services to clients that include IT Sarbanes-Oxley (SOX) implementations and project management, as well as internal audit, general IT consulting and risk management.

Prior to joining Comensure, Jessica worked at Continental Airlines; Stewart & Stevenson, a manufacturer and distributor of products and services for the oil and gas, marine, construction, power generation, transportation, mining and agricultural industries based in Houston; and Deloitte Houston, a provider of audit, consulting, financial advisory, risk management, tax, and related services based in New York.

Jessica earned a bachelor's degree in business administration from Texas A&M University and is certified as a Certified Information Systems Auditor, Certified in Risk and Information Systems Control, and Certified Fraud Examiner. She is a member of the Information Systems Audit, Control Association and Association of Certified Fraud Examiners, and Women's Energy Network. Currently serves on the Advisory Council for SecureWorld Houston and the Governing Body for the Texas Technology Summit Houston.

FOR IMMEDIATE RELEASE

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Comensure Unveils Comensure GRC[™], a Cloud-based, Collaborative Platform for Managing and Measuring Compliance and Reporting Requirements in Real Time

Patent-pending platform manages five major business governance activities, streamlines workflows and presents a real-time snapshot of an organization's compliance posture

HOUSTON – May 10, 2017 – <u>Comensure</u>, a leading provider of a real-time, cloud-based and collaborative platform for managing and measuring governance, risk and compliance (GRC) activities, today announced the availability of patent-pending Comensure GRC[™]. Quick to deploy with an intuitive user interface, Comensure GRC allows businesses of all sizes to easily and comprehensively manage complex regulatory and internal compliance and reporting requirements through a single, configurable application that provides a complete picture of an organization's compliance status in real time.

Designed and built by compliance experts, Comensure GRC streamlines workflows for essential financial, regulatory and operational processes, automates critical and repetitive compliance and assurance tasks, and standardizes and automates reporting. As a cloud-based platform that can be accessed anywhere – on laptops, tablets and smartphones – Comensure GRC eliminates version control issues and reduces costly errors that can result in fines and penalties.

"For everyone from the board room to the mail room, Comensure GRC is an easy-to-use platform that replaces the traditional, fragmented approach to compliance via spreadsheets," said Nick Bednorz, CEO of Comensure. "By managing all business processes, risks and controls for both external and internal compliance requirements in one application, Comensure GRC consolidates and simplifies the compliance process and allows active participation in and management of compliance across the entire organization. It's a platform for creating enterprise-wide visibility of compliance and risk that ultimately reduces the overall costs of compliance and adds unparalleled transparency."

Comensure GRC's key features and benefits include:

- **Created by compliance pros for every business user at every level:** Built with unrivaled GRC industry-specific knowledge/expertise and functionality that is intuitive and simple to use
- A single database to manage and monitor everything: All business processes, risks and controls for both external and internal requirements are housed in one application; enables multiple compliance frameworks to be monitored and implemented simultaneously
- Manages five major business governance activities in one place: Aligns five major functions in one application: Sarbanes-Oxley Act compliance; enterprise risk management; internal audit; regulatory compliance; and operational compliance/business process optimization
- Scalable, flexible and versatile: For organizations of all sizes; fully configurable to specific compliance requirements; versatility for a wide variety of functions, activities and users
- **Real-time visibility, robust reporting:** Presents a complete picture of an organization's compliance status in real time; all compliance requirements and activities are codified and quantified; reporting is standardized and automated
- Accessible anytime, anywhere; enter once, update everywhere: Cloud-based collaborative platform is accessible anywhere on laptops, tablets and smartphones; eliminates version control issues
- **User ownership of data:** Users own their data, and data is easily exported for analytics and sharing with outside and third parties
- Creates a culture of proactive, continuous compliance across the entire organization: An easy-to-use tool with organization-wide visibility that allows active participation in and management of the compliance process across the entire organization and instills ownership of controls
- **Reduces the costs of compliance**: Fast set up and quick implementation; ease of configurability trumps custom-built and expensive-to-maintain code; streamlines workflows for key operational processes; simplifies complex and repetitive GRC activities reporting; fosters alignment, cooperation and coordination of compliance with other risks; eliminates costly errors as well as fines and penalties
- Ideal for heavily regulated and emerging regulatory markets: A particularly useful tool for businesses operating in industries with fast-changing and onerous requirements as well as new industries with growing regulations

The maturity of the GRC solution market is characterized as "early mainstream/adolescent," with a market penetration of 20-50 percent, according to <u>Gartner</u>. Driven by continuous changes in corporate and government regulations and an increase in the number of industries and business partnerships and associations worldwide, <u>MarketsandMarkets</u> projects that the market will grow from \$19.4 billion in 2016 to \$38 billion by 2021.

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