

FACT SHEET

Basware vs ERP Checklist



Simplify Operations, Spend Smarter.



BASWARE VS ERP CHECKLIST

When evaluating solutions for purchase-to-pay automation, the question always comes up “Do we really need a tool separate from our ERP to do that?” The answer every time is “YES.”

The verdict is in. Your ERP can't do purchase to pay like Basware. And here's why:

- **We're best in class:** Forrester & Gartner have analyzed the market, and no one is better in AP Automation
- **You get one, central AP solution:** Seamlessly connects to +250 ERPs
- **Pay based on your transaction volume,** irrespective of how many users are logging into the system
- **Connect ALL your suppliers,** regardless of size and required invoice format, with 100% supplier on-boarding.
- **Get 100% user adoption** through an e-procurement system that fits seamlessly into how users already work.
- **Capture 100% of your invoices** – direct and indirect spend, PO and non-PO invoices.

CONNECT DISPARATE SYSTEMS AND AGGREGATE DATA

ERP ✘ BASWARE ✔

In a multi-ERP environment, it's imperative your disparate systems communicate with one another. But when invoice processing is manual, valuable time and energy are spent exporting and importing data across multiple solutions, and there is risk from human error. Since Basware seamlessly integrates with +250 ERPs, it captures 100% of your data centrally, becomes the single source of truth, and offers actionable analytics across all your purchase orders, suppliers, and invoices.

MAKE AP A TRUE TRANSACTION HUB

ERP ✘ BASWARE ✔

ERP systems typically fall short when it comes to managing matching exceptions, non-PO invoices, and payment plans. But, with Basware you'll use just one, central AP solution to

capture and process invoices. Basware AP Automation allows you to automate 100% of your invoices - not just invoices associated with indirect spend from your ERP - but also direct spend, facilities invoices, services invoices, invoices that match to purchase orders from MRP systems, and even invoices that do not have purchase orders associated with them. Through a combination of flexible matching, payment plans, automated coding, and advanced analytics, we take AP automation to the next level.

MINIMIZE ERRORS AND EXCEPTIONS

ERP ✘ BASWARE ✔

Relying solely on your ERP system for AP automation leads to manual and time-consuming validation. With Basware, invoices are automatically validated, minimizing errors and improving data quality, freeing up your staff to focus on more value adding activities. And with Smart Coding, no longer will AP clerks face tedious exception handling for non-PO invoices. Using an intelligent, machine-learning

based algorithm, Smart Coding determines the correct cost allocation based on the user's transaction history and other data points.

JOIN THE BASWARE NETWORK



With Basware, you go beyond AP automation and can exchange financial documents over the world's largest open business network. You can send and receive information to support supplier on-boarding, true e-invoicing, catalog management, supplier verification, and more, in real time. Enable options for strategic financial services like electronic payments, dynamic discounting, and supply chain financing so you can optimize cash flow for your organization and support your suppliers.

LEVERAGE 100% VISIBILITY AND ACTIONABLE ANALYTICS



Capture all your financial data across the purchase-to-pay process and import spend data from all your ERPs. Make informed decisions and deliver meaningful insights across your business with confidence. Gain critical insights through one, easy-to-use, highly visual, purchase-to-pay reporting solution. With packaged dashboards, reports, graphs, and KPIs, you can quickly identify ways to optimize

spend, improve cash management and supplier performance, as well as reduce costs and streamline processes

GET MORE SPEND UNDER MANAGEMENT



With Basware, consumer style shopping and Marketplace capabilities that make it easy for users to purchase goods and services - increasing compliance, reducing maverick spend and reducing the extent on manual effort for the procurement department. Contextual intelligence, leveraging artificial intelligence and machine learning, make it easy for buyers to find what they need, be guided to the best purchase based on configurable criteria, and get those items approved. Can your ERP do that?

PROMOTE USER ADOPTION



One of the biggest challenges with ERP systems is that they are built for professional users, which makes it complex and confusing for the average user. Basware drives user adoption by giving end users a solution that is easy to use but at the same time it has built in safeguards to ensure that employees stay in compliance with organizational policies. End users use Basware not because they are forced to but because it is the fastest and easiest way to get what they need to do their jobs.

REDUCE SUPPLY CHAIN RISK



If organizations rely purely on their ERP for understanding, monitoring, and managing their supplier base, they must manually gather and update supplier information for regulatory compliance, which is time consuming and leaves limited time for analysis and preventive actions. Having the data stored across multiple ERP systems makes the whole process even more complicated. Basware leverages Dun & Bradstreet and Mastercard Track for third-party data validation to bring more visibility into suppliers, reduce supplier risk, and increase compliance.

FUTURE-PROOF YOUR IT INFRASTRUCTURE



With a cloud-based purchase-to-pay solution, you get flexibility and scalability. Continuing to pay maintenance fees for the same old ERP technology begins to nickel and dime your budget without adding any new value. And, the lack of new features and functionality from an outdated ERP keep you stagnant and unable to make the agile business moves you need to realize success. With Basware's cloud-based platform, all maintenance is on-going and behind the scenes. We'll roll out updates without bothering your IT staff and without disrupting your workflow.

Seamlessly integrates with

+250 ERPs

Optimize

cash flow

Automate

100%

of your invoices

Connect to

100%

of your suppliers

ABOUT BASWARE

Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

Find out more at:

WWW.BASWARE.COM

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