

Global Financial Services Provider uses Oracle Big Data to improve their Procurement capabilities



Oracle Endeca Advanced Analytics (Big Data) Implementation – Major Financial Services Company, USA

Client Profile

- ❑ US based international financial services holding company.
- ❑ The company was founded in 1972 and is the second oldest financial institution in the United States.
- ❑ The company is headquartered in the US with offices in 25 countries around the world.
- ❑ The business has \$28 trillion (USD) of assets under custody and administration with \$2.3 trillion (USD) under investment management.
- ❑ The company also offers investment research and trading services to institutional investors.
- ❑ Procurement Analytics was a critical issue to the company.

Business Challenges

- ❑ The company used Oracle R12 EBS Procurement Contracts module to create and enforce purchasing contracts.
- ❑ Company's Global Procurement Services organization has been using Omnifind to search on Oracle Procurement Contracts for analysis/decision support.
- ❑ Company needed Advanced Analytics platforms and tools to ingest and analyze unstructured and structured data that could help the procurement team in their purchasing process.

Our Solution

- ❑ OneGlobe proposed and built a Endeca BigData -Oracle Procurement contracts solution that served as a baseline to replace Omnifind. This solution would provide the Big Data platform to analyze the large volumes of data both structured and unstructured generated in their Systems.
- ❑ Technology and Architecture recommendations that are necessary to support Big Data Applications were rolled out.
- ❑ Advanced Analytics dashboards that allowed management to report on key metrics and also derive new metrics to drive useful insights.
- ❑ Pattern Recognition of customer contracts with similar characteristics and attributes to determine contract groupings and outliers with fine grained drill down capabilities from the Executive Analytics Dashboard.

Business Results

- ❑ Designed and Deployed the Big Data solution which provided Advanced Analytics for the procurement, business and spend analysis teams to categorize suppliers, segment and identify contractual leakage.
- ❑ The procurement team was enabled to make data-driven decision making and also negotiate better with suppliers.

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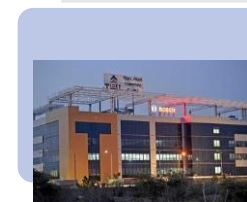
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