



AIRCRAFT DESKTOP APPRAISAL REQUIREMENTS

All appraisals must meet the following requirements:

- The appraiser must be an active member in good standing with either the National Aircraft Appraisers Association. (NAAA) or American Society of Appraisers (ASA),
- The Appraisal must be prepared for the benefit of USASPECIALTY and/or the borrower(s),
- The Appraisal must include a description and specifications of the aircraft, including; Aircraft Model number, Serial Number, Registration Number, and current aircraft maintenance condition,
- The appraisal must include, current market value of the aircraft, this should be determined by a study of the current and historical market for the aircraft,
- The appraisal must include all engine serial numbers including the number of hours and horse power for each engine,
- The appraisal must be completed within 30 days of USASPECIALTY loan approval letter date,
- The appraisal must include the appraiser's certifications.