



MARINE LOAN CLOSING REQUIREMENTS

Required for all USALLIANCE Boat Loans (*Validate HIN, Serial, and Trailer ID numbers)

- Signed and dated the **LOANLINER Loan, Security and Disclosure Agreement** * (Provided by USASPECIALTY at closing)
- Signed and dated **Purchase Agreement, Bill of Sale, or Brokerage Agreement** *
- Evidence of **Down Payment (Cashier's Check or Wire showing borrower as remitter/originator, Personal Checks from borrower's account only. Credit card receipts greater than 5% of the down payment only accepted with prior approval)**
- **Certificate of Insurance or Insurance Binder** (see **Marine Insurance Requirements Form**) *
- An **enlarged legible** copy of each borrower's **Valid Driver License** (required with underwriting)
- Signed and dated **Membership Application** (Provided by USASPECIALTY at closing)
- Signed and dated **Express Application** (Provided by USASPECIALTY at closing)
- If applicable completed **Recreational Use Affidavit** (Provided by USASPECIALTY at closing)
- If applicable completed **Balloon Disclosure Statement** (Provided by USASPECIALTY at closing)

For U.S. Coast Guard Documented Vessels (documentation company must be AVDA member):

- Signed and dated the **USALLIANCE Preferred Ships Mortgage** (Provided by USASPECIALTY at closing)
- **UCC Filing** for all outboard motors, tender motors and trailers not otherwise titled
- **USCG Application For Initial, Exchange, or Replacement of Certificate Of Documentation; Re-documentation** (CG – 1258)
- **USCG General Index or Abstract of Title** (CG – 1332) – if applicable
- **USCG Bill of Sale** (CG – 1340)
- **MSO (Manufacture Statement of Origin) and Builder's Certification/First Transfer of Title** (CG 1261) if New

For non-U.S. Coast Guard Documented Vessels:

- **State Title Application** for vessel (if applicable), all outboard motors (if applicable), and trailer
- **UCC Filing** for vessel (if applicable), all outboard motors and trailers not otherwise titled
- **Copy of Certificate of Title for used vessels**
- **MSO (Manufacture Statement of Origin) if New**
- Completed **Trailer Acknowledgement Form** (Provided by USASPECIALTY at closing)

Additional Items:

- Evidence of **Florida Stamp Tax** Collection (all Florida based loans)
- **Trade evidence** (front and back of trade title or the Certification of Documentation for the trade or Bill of sale)