

Partnership Overview

Located in Blooming-Normal, Illinois, Advocate BroMenn Medical Center (ABMC), is part of one the most prestigious health systems in the country. Ready to change its self pay approach to drive improved financial performance out of its revenue cycle, ABMC management knew they needed a proven partner with a strong orientation of the hospital market. One that understood ABMC's patient population and payer mix and had the type of work ethic required to execute on the significant goals of the project. In the end, MediRevv possessed all the elements ABMC expected out of a partner and more.

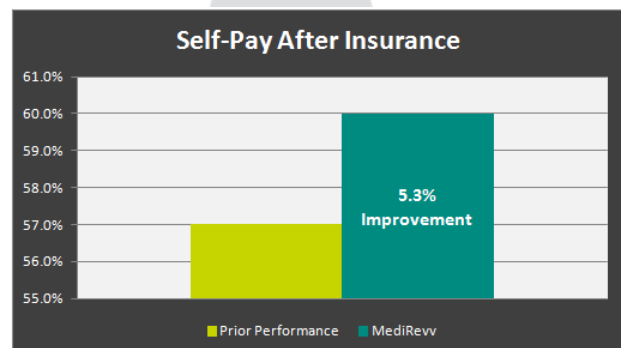
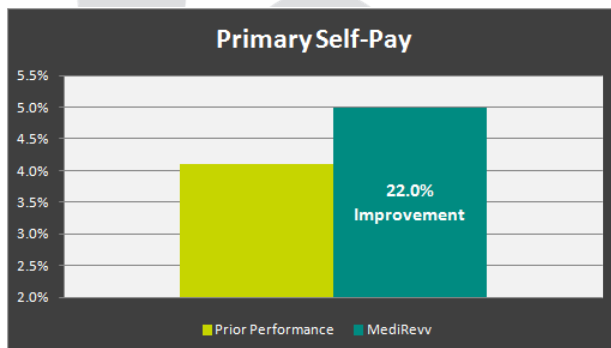
The MediRevv Advantage

ABMC had used other A/R firms to manage their early out, self pay programs and were now looking for a partner to manage the complete self pay process—from patient statements to payment plan management and, finally, paid-in-full patient accounts. Most importantly, it was paramount that the organization maintain its stellar patient satisfaction levels throughout the transition. Thanks to MediRevv's proven implementation process and project management programs, ABMC was able to drive increased self pay dollars to its bottom line, while establishing an industry-leading client services department.

Collaboration has been a signature component of establishing a successful early out, self pay program at ABMC. A combination of weekly status team calls, comprehensive KPI reporting, best practice self pay tools and policy/procedure development has been the key ingredient for a successful team approach. A new model that operates as a true extension of ABMC's business office and seamless communication for the patient are producing results that meet and exceed ABMC expectations. Patient satisfaction is on an upward trend and bad debt performance has shown improvement.

Results

MediRevv and ABMC have been able to improve the annual collection rate across all Self-Pay **from 36% to 42%, a 16% improvement.**



"I expected a lot out of this new partnership. We had to have a success story as we moved to a firm to handle our patient pay programs at Advocate BroMenn Medical Center (ABMC). I am pleased to say that not only has the program been successful, the financial performance has exceeded my expectations. Our teams' have worked great together, our patients felt no change in service and I have been able to focus my attentions on other critical areas of the revenue cycle, which has been invaluable. I look forward to providing great clinical care to our patients packaged with an exceptional billing experience which keeps them coming back to ABMC. Thanks MediRevv, we look forward to continued success."

Aron Klein, VP of Finance
Advocate BroMenn Medical Center

About MediRevv

MediRevv is a healthcare revenue cycle management company specializing in helping hospitals, health systems, academic medical centers and physician groups improve cash flow and grow revenue. MediRevv has a deep understanding of healthcare and the revenue cycle, which drives exceptional results for its customers.