

MASSACHUSETTS  
PRIVATE PASSENGER AUTOMOBILE MANUAL

Effective **FEBRUARY 1, 2017**

**RULE 14. DEPOSIT PREMIUM RULE**

A company, its producer or any broker may require deposit premium prior to the issuance of a policy provided the per vehicle deposit does not exceed 30% of the applicable annual premium for the insurance requested.

If the applicant has been in default in the payment of any premium for automobile insurance or merit rating adjustment during the preceding 24 months, 20% of the policy premium charges is payable in advance.

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