

**THE HANOVER INSURANCE GROUP
PERSONAL LINES FEE SCHEDULE - MASSACHUSETTS
Motorcycle Program**

INSTALLMENT FEE

\$6.00

LATE FEE

A fee in the amount of **\$25.00** will be assessed on all Personal Lines Direct Bill and Account Bill policies if payment has not been received three (3) days after the due date. A legal notice of intent to cancel for nonpayment of premium will be issued at that time and it will include the late fee and the original amount billed.

Policyholders will be notified of the company's intent to assess this fee on their bill statement 65 days in advance.

Payments received prior to the cancellation of the policy for nonpayment of premium will be applied first to the late fee and then to the outstanding premium. For any policy where the payment is not received, it will be cancelled and the late fee will become part of the outstanding earned premium due to the company.

NON-SUFFICIENT FUNDS/ACCOUNT CLOSED FEE

A fee in the amount of **\$30.00** will be charged on all Personal Lines Direct Bill and EFT payments returned by our banks to us for non-sufficient funds and account closed situations. To include all policies utilizing these billing methods for all Commercial P & C lines of business. This fee is not part of the premium and is only applied when a bad check is remitted.

**HANOVER INSURANCE COMPANY
MOTORCYCLE
INSTALLMENT FEE PROGRAM**

The following Service Charges are applicable to Hanover Insurance Company Direct Billing installment plans:

- \$5 per installment after the initial payment for all direct bill policies.

THE HANOVER INSURANCE GROUP
PERSONAL LINES FEE SCHEDULE - MASSACHUSETTS
Motorcycle Program

INSTALLMENT FEE

\$6.00

LATE FEE

A fee in the amount of \$25.00 will be assessed on all Personal Lines Direct Bill and Account Bill policies if payment has not been received three (3) days after the due date. A legal notice of intent to cancel for nonpayment of premium will be issued at that time and it will include the late fee and the original amount billed.

Policyholders will be notified of the company's intent to assess this fee on their bill statement 65 days in advance.

Payments received prior to the cancellation of the policy for nonpayment of premium will be applied first to the late fee and then to the outstanding premium. For any policy where the payment is not received, it will be cancelled and the late fee will become part of the outstanding earned premium due to the company.

NON-SUFFICIENT FUNDS/ACCOUNT CLOSED FEE

A fee in the amount of \$30.00 will be charged on all Personal Lines Direct Bill and EFT payments returned by our banks to us for non-sufficient funds and account closed situations. To include all policies utilizing these billing methods for all Commercial P & C lines of business. This fee is not part of the premium and is only applied when a bad check is remitted.

THE HANOVER INSURANCE COMPANY

PERSONAL AUTO PAYMENT PLANS

Motorcycle Program

Type of Plan: 12 Month Policy Term

- Prepaid Full payment of premium is due on the policy effective date or can be submitted in advance with the application. No fees.
- Four-Pay Four installments of 25% each. First deposit is due on the policy effective date or can be submitted in advance with the application. The remaining three payments of premium and installment fees are due at two, five and eight months from the policy effective date.
- Ten-Pay Down payment equaling 20% of the annual premium with nine remaining installments. The installment fee is added onto the nine subsequent premium amounts.

Type of Plan: Account Billing Plan

- Ten-Pay 10% down of the total premium and nine subsequent payments of premium each for 10% of the total premium payment. The installment fee is added onto the nine subsequent premium amounts.

All policies on account bill must be written for an annual (12 month) term.

Type of Plan: Agency Bill

- Twelve-Pay Twelve equal installments over the term of the policy. No installment fee.

All policies on agency bill must be written for an annual (12 month) term.

Type of Plan: Electronic Funds Transfer (EFT)

- Twelve-Pay Twelve equal installments over the term of the policy. No installment fee.

Type of Plan: Payroll Deduction

- Twelve-Pay Twelve equal installments over the term of the policy. No installment fee.

THE HANOVER INSURANCE COMPANY

PERSONAL AUTO PAYMENT PLANS

Motorcycle Program

Type of Plan: 12 Month Policy Term

- Prepaid Full payment of premium is due on the policy effective date or can be submitted in advance with the application. No fees.
- Four-Pay Four installments of 25% each. First deposit is due on the policy effective date or can be submitted in advance with the application. The remaining three payments of premium and installment fees are due at two, five and eight months from the policy effective date.
- Ten-Pay Down payment equaling 20% of the annual premium with nine remaining installments. The installment fee is added onto the nine subsequent premium amounts.

Type of Plan: Account Billing Plan

- Ten-Pay 10% down of the total premium and nine subsequent payments of premium each for 10% of the total premium payment. The installment fee is added onto the nine subsequent premium amounts.

All policies on account bill must be written for an annual (12 month) term.

Type of Plan: Agency Bill

- Twelve-Pay Twelve equal installments over the term of the policy. No installment fee.

All policies on agency bill must be written for an annual (12 month) term.

Type of Plan: Electronic Funds Transfer (EFT)

- Twelve-Pay Twelve equal installments over the term of the policy. No installment fee.

Type of Plan: Payroll Deduction

- Twelve-Pay Twelve equal installments over the term of the policy. No installment fee.

**THE HANOVER INSURANCE GROUP
PERSONAL LINES FEE SCHEDULE - MASSACHUSETTS
Motorcycle Program**

INSTALLMENT FEE

\$6.00

LATE FEE

A fee in the amount of **\$25.00** will be assessed on all Personal Lines Direct Bill and Account Bill policies if payment has not been received three (3) days after the due date. A legal notice of intent to cancel for nonpayment of premium will be issued at that time and it will include the late fee and the original amount billed.

Policyholders will be notified of the company's intent to assess this fee on their bill statement 65 days in advance.

Payments received prior to the cancellation of the policy for nonpayment of premium will be applied first to the late fee and then to the outstanding premium. For any policy where the payment is not received, it will be cancelled and the late fee will become part of the outstanding earned premium due to the company.

NON-SUFFICIENT FUNDS/ACCOUNT CLOSED FEE

A fee in the amount of **\$30.00** will be charged on all Personal Lines Direct Bill and EFT payments returned by our banks to us for non-sufficient funds and account closed situations. To include all policies utilizing these billing methods for all Commercial P & C lines of business. This fee is not part of the premium and is only applied when a bad check is remitted.