

COMMERCE INSURANCE COMPANY

**SUMMARY OF INSTALLMENT PLANS FOR MASSACHUSETTS PRIVATE PASSENGER AUTOMOBILE POLICIES
(Excluding Policies Assigned to Commerce Through MAIP Effective 4/1/09 and Later)
Includes information on All Plans Approved and Filed for Approval as of 06/15/09**

	New Business (Effective Prior to 09/01/09)	New Business (Effective Dates 09/01/09 and Later)	Renewal and Book Transfer Business (Effective Prior to 11/01/09)	Renewal and Book Transfer Business (Effective 11/01/09 and Later)	EFT New Business	EFT Renewal Business
Down Payment	20%	20%	10%	10%	12%	8.33%
Number of Installment s Including Down Payment	10	11	10	11	Up to 12, depending on how far in advance application was submitted to company	12
Installment Fees (Applied to Each Invoice After the Policy Effective Date)						
1. If all vehicles on the policy are rated with Merit rating points 02-45	\$6.00	\$6.00	\$6.00	\$6.00	Not eligible*	Not eligible*
2. If any vehicle on the policy is rated with Merit rating points 98, 99, 00 or 01.	\$5.00	\$6.00	\$5.00	\$6.00	\$0.00	\$0.00
Returned Check Fees (Also Applied When EFT Scheduled Deduction is Not Honored)	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Late Fees (Assessed When a Statutory Notice of cancellation is Issued for Non- Payment of Premium)	\$25.00	\$25.00	\$25.00	\$25.00	\$0.00	\$0.00
*Additional Information / Comments	1. If all vehicles on the policy are rated with Merit rating points 02 – 45, the policy is not eligible for the EFT Plan. 2. 100% of the premium is required for any policy that was cancelled for non-payment of premium within the preceding 24 months. 3. New Group Business is processed same as new business.					

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	New Business (Effective Dates Prior to 04/09/09 09/01/09)	New Business (Effective 04/09/09 09/01/09 and later)	New Business Group	Renewal and Book Transfer Business (Effective Dates Prior to 11/01/09)	Renewal and Book Transfer Business (Effective 11/01/09 and Later)	EFT New Business	EFT Renewal Business
Down Payment	25%	20%	20%	10%	10%	12%	8.33%
Number of Installments Including Down Payment	10	10 11	10	10	11	Up to 12, depending on how far in advance application was submitted to company	12
Installment Fees (Applied to Each Invoice After the Policy Effective Date)							
1. If all vehicles on the policy are rated with Merit rating points 02-45	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00	Not eligible	Not eligible
2. If any vehicle on the policy is rated with Merit rating points 98, 99, 00 or 01.	\$5.00	\$5.00 \$6.00	\$5.00	\$5.00	\$6.00	\$0.00	\$0.00
Returned Check Fees (Also Applied When EFT Scheduled Deduction is Not Honored)	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Late Fees (Assessed When a Statutory Notice of cancellation is Issued for Non-Payment of Premium)	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$0.00	\$0.00
Additional Information/Comments	<ol style="list-style-type: none"> If all vehicles on the policy are rated with SDIP points 02-45, the policy is not eligible for the EFT Plan 100% of the premium is required for any policy that was cancelled for non-payment of premium within the preceding 24 months. New Group Business is processed same as New Business. 						

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	New Business (Effective Prior to 09/01/09)	New Business (Effective Dates 09/01/09 and Later)	Renewal and Book Transfer Business (Effective Prior to 11/01/09)	Renewal and Book Transfer Business (Effective 11/01/09 and Later)	EFT New Business	EFT Renewal Business
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Returned Check Fees (Also Applied When EFT Scheduled Deduction is Not Honored)	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Late Fees (Assessed When a Statutory Notice of cancellation is Issued for Non- Payment of Premium)	\$25.00	\$25.00	\$25.00	\$25.00	\$0.00	\$0.00
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