

**COMMERCE INSURANCE COMPANY**

**SUMMARY OF INSTALLMENT PLANS FOR MASSACHUSETTS PRIVATE PASSENGER AUTOMOBILE POLICIES**

**Includes information on All Plans Approved and Filed for Approval as of 08/01/13**

	<b>New Business (Effective Prior to 09/01/09)</b>	<b>New Business (Effective Dates 09/01/09 and Later)</b>	<b>Renewal and Book Transfer Business (Effective Prior to 11/01/09)</b>	<b>Renewal and Book Transfer Business (Effective 11/01/09 and Later)</b>	<b>EFT New Business</b>	<b>EFT Renewal Business</b>
<b>Down Payment</b>	<b>20%</b>	<b>20%</b>	<b>10%</b>	<b>10%</b>	<b>Prior to 11/01/10 12% Effective 11/01/10 8%</b>	<b>8.33%</b>
<b>Number of Installments Including Down Payment</b>	<b>10</b>	<b>11</b>	<b>10</b>	<b>11</b>	<b>Up to 12, depending on how far in advance application was submitted to company</b>	<b>12</b>
<b>Installment Fees (Applied to Each Invoice or Deduction After the Policy Effective Date)</b>	<b>\$6.00</b>	<b>\$6.00 Mail Bill Effective 08/01/13 \$4.00 e-Bill</b>	<b>\$6.00</b>	<b>\$6.00 Mail Bill Effective 08/01/13 \$4.00 e-Bill</b>	<b>Prior to 11/01/10 \$0.00 Effective 11/01/10 \$1.00</b>	<b>Prior to 11/01/10 \$0.00 Effective 11/01/10 \$1.00</b>
<b>Late Fees (Assessed when payment is not received within 5 days of the due date and a Statutory Notice of Cancellation is not being issued.)</b>	<b>\$5.00</b>	<b>\$5.00</b>	<b>\$5.00</b>	<b>\$5.00</b>	<b>N/A</b>	<b>N/A</b>
<b>Returned Check Fees (Also Applied When EFT Scheduled Deduction is Not Honored)</b>	<b>\$25.00</b>	<b>\$25.00</b>	<b>\$25.00</b>	<b>\$25.00</b>	<b>\$25.00</b>	<b>\$25.00</b>
<b>Cancellation Fees (Assessed When a Statutory Notice of cancellation is Issued for Non-Payment of Premium)</b>	<b>\$25.00</b>	<b>\$25.00</b>	<b>\$25.00</b>	<b>\$25.00</b>	<b>N/A</b>	<b>N/A</b>
<b>*Additional Information / Comments</b>	<ol style="list-style-type: none"> <li><b>1. 100% of the premium is required for any policy that was cancelled for non-payment of premium within the preceding 24 months.</b></li> <li><b>2. New Group Business is processed same as new business.</b></li> <li><b>3. Policyholders can make on line payments, mail payments, or call our Customer Service Department. Payments made over the phone are charged a Pay By Phone Fee of \$2.95 (Effective 06/03/10 and later).</b></li> </ol>					

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**SUMMARY OF INSTALLMENT PLANS FOR MASSACHUSETTS PRIVATE PASSENGER AUTOMOBILE POLICIES**

Includes information on All Plans Approved and Filed for Approval as of 05/14/10 **08/01/13**

	<b>New Business (Effective Prior to 09/01/09)</b>	<b>New Business (Effective Dates 09/01/09 and Later)</b>	<b>Renewal and Book Transfer Business (Effective Prior to 11/01/09)</b>	<b>Renewal and Book Transfer Business (Effective 11/01/09 and Later)</b>	<b>EFT New Business</b>	<b>EFT Renewal Business</b>
<b>Down Payment</b>	20%	20%	10%	10%	Prior to 11/01/10 12% Effective 11/01/10 8%	8.33%
<b>Number of Installments Including Down Payment</b>	10	11	10	11	Up to 12, depending on how far in advance application was submitted to company	12
<b>Installment Fees (Applied to Each Invoice or Deduction After the Policy Effective Date)</b>	\$6.00	<b>\$6.00 Mail Bill Effective 08/01/13 \$4.00 e-Bill</b>	\$6.00	<b>\$6.00 Mail Bill Effective 08/01/13 \$4.00 e-Bill</b>	Prior to 11/01/10 \$0.00 Effective 11/01/10 \$1.00	Prior to 11/01/10 \$0.00 Effective 11/01/10 \$1.00
<b>Late Fees (Assessed when payment is not received within 5 days of the due date and a Statutory Notice of Cancellation is not being issued.)</b>	\$5.00	\$5.00	\$5.00	\$5.00	N/A	N/A
<b>Returned Check Fees (Also Applied When EFT Scheduled Deduction is Not Honored)</b>	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
<b>Cancellation Fees (Assessed When a Statutory Notice of cancellation is Issued for Non-Payment of Premium)</b>	\$25.00	\$25.00	\$25.00	\$25.00	N/A	N/A
<b>*Additional Information / Comments</b>	<ol style="list-style-type: none"> <li>100% of the premium is required for any policy that was cancelled for non-payment of premium within the preceding 24 months.</li> <li>New Group Business is processed same as new business.</li> <li>Policyholders can make on line payments, mail payments, or call our Customer Service Department. Payments made over the phone are charged a Pay By Phone Fee of \$2.95 (Effective 06/03/10 and later).</li> </ol>					