

**COMMERCE INSURANCE COMPANY**

**SUMMARY OF BROKER INSTALLMENT PLAN FOR MASSACHUSETTS PRIVATE PASSENGER AUTOMOBILE POLICIES**  
 Effective 01/01/16

	<b>New Business</b>	<b>Renewal and Book Transfer Business</b>	<b>EFT New Business</b>	<b>EFT Renewal Business</b>
<b>Down Payment</b>	<b>20%</b>	<b>10%</b>	<b>8%</b>	<b>8.33%</b>
<b>Number of Installments Including Down Payment</b>	<b>11</b>	<b>11</b>	Up to 12, depending on how far in advance application was submitted to company	<b>12</b>
<b>Installment Fees (Applied to Each Invoice or Deduction After the Policy Effective Date)</b>	<b>\$8.00 Mail Bill</b>	<b>\$8.00 Mail Bill</b>	<b>\$1.00</b>	<b>\$1.00</b>
<b>Late Fee (Assessed when payment is not received within 5 days of the due date and a Statutory Notice of Cancellation is not being issued.)</b>	<b>\$7.00</b>	<b>\$7.00</b>	<b>N/A</b>	<b>N/A</b>
<b>Returned Payment Fee</b>	<b>\$29.00</b>	<b>\$29.00</b>	<b>\$29.00</b>	<b>\$29.00</b>
<b>Cancellation Fee (Assessed When a Statutory Notice of cancellation is Issued for Non-Payment of Premium)</b>	<b>\$29.00</b>	<b>\$29.00</b>	<b>N/A</b>	<b>N/A</b>
<b>*Additional Information / Comments</b>	1. 100% of the premium is required for any policy that was cancelled for non-payment of premium within the preceding 24 months. 3. Policyholders can make on line payments, mail payments, or call our Customer Service Department. Payments made over the phone are charged a Pay By Phone Fee of \$2.95.			