

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

NEW CAR REPLACEMENT/GAP COVERAGE

If an additional premium and New Car Replacement Coverage or New Car Replacement/Gap Coverage is shown in the Schedule, this endorsement is added to your policy:

SCHEDULE

Vehicle	Coverage Type	Premium

The provisions of this endorsement apply only to your **insured vehicle** shown in the Schedule. The provisions of this endorsement do not apply to a non-owned vehicle.

This coverage applies only if:

1. New Car Replacement Coverage or New Car Replacement/Gap Coverage is in effect for your **insured vehicle**;
2. Collision Coverage or Comprehensive Coverage is in effect under this policy at the time of loss to your **insured vehicle**; and
3. You are the first titled owner of the **insured vehicle** or you lease the **insured vehicle**.

Definitions

The definition below is used in this endorsement only.

Insured vehicle means:

1. A vehicle shown in the Schedule that is:
 - a. A private passenger vehicle; or
 - b. A pickup or van.

NEW CAR REPLACEMENT COVERAGE

This coverage only applies if New Car Replacement or New Car Replacement/Gap Coverage is shown in the Schedule and is in effect for your **insured vehicle**.

We will pay under this coverage only if:

1. The claim is reported to us prior to any settlement with any other insurer; and
2. We inspect the vehicle and determine it to be a total loss.

If, within one year of the date of purchase of your **insured vehicle** or 15,000 miles, whichever occurs first, your **insured vehicle** suffers a total loss covered under Collision Coverage or Comprehensive Coverage, we will pay to replace that **insured vehicle**.

Exclusions

There is no coverage under New Car Replacement Coverage for:

1. Any non-owned vehicle.
2. Loss caused by fire, theft, larceny or flood.
3. Any **insured vehicle** that was not new when purchased.
4. Your **insured vehicle** if more than one year has lapsed since the date of purchase on the bill of sale or the odometer on your **insured vehicle** shows or is proven to be more than 15,000 miles on the date of loss if less than one year from the date of purchase.

Limit of Liability

Our limit of liability for loss to your **insured vehicle** will not exceed the cost of a new vehicle of the same make and model with the same equipment or if a new vehicle of the same make and model is not available, the cost of a new vehicle that is:

1. Similar in size, class, body type and equipment; and

2. Similar in price to the price you paid for your **insured vehicle**, as adjusted for inflation, but not to exceed an amount equal to 110% of the Manufacturer's Suggested Retail Price of your **insured vehicle** being replaced.

All other terms and conditions of this policy apply.

GAP COVERAGE

This coverage only applies if New Car Replacement/Gap Coverage is shown in the Schedule and is in effect for your **insured vehicle**.

If your **insured vehicle** suffers a total loss covered under New Car Replacement Coverage and the amount you owe at the time of loss under the terms of an automobile loan or an automobile lease agreement exceeds the actual cash value of your **insured vehicle** at the time of loss, we will pay the difference between these amounts up to 120% of the actual cash value of your **insured vehicle**.

This provision only applies to the original automobile loan or automobile lease agreement written on your **insured vehicle**. Any amounts payable under this provision will be reduced by:

1. Overdue loan or lease payments and the financial penalties associated with those overdue payments.
2. Any penalty due to excessive mileage.
3. The cost of unrepaired damage which occurred prior to the total loss of your **insured vehicle**.
4. The transfer or rollover of a previous outstanding loan or lease balance from another vehicle.
5. All refunds paid or payable to you as a result of the early termination of the automobile loan or automobile lease agreement or to the extent financed, as a result of the early termination of any financed warranty or extended service agreement on your **insured vehicle**.
6. Any amount payable under the New Car Replacement provision.

LIMITS OF LIABILITY

Any amounts payable under New Car Replacement or New Car Replacement/Gap Coverage will be reduced by any amount paid or payable under the Collision Coverage or Comprehensive Coverage of this policy and the dollar amount of any unrepaired damage which occurred prior to the loss of your **insured vehicle**.

OTHER INSURANCE

New Car Replacement Coverage and New Car Replacement/Gap Coverage are excess over any other similar insurance.

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SCHEDULE

Vehicle	Coverage Type	Premium

The provisions of this endorsement apply only to your **insured vehicle** shown in the Schedule. The provisions of this endorsement do not apply to a non-owned vehicle.

This coverage applies only if:

1. New Car Replacement Coverage or New Car Replacement/Gap Coverage is in effect for your **insured vehicle**;
2. Collision Coverage or Comprehensive Coverage is in effect under this policy at the time of loss to your **insured vehicle**; and
3. You are the first titled owner of the **insured vehicle** or you lease the **insured vehicle**.

Definitions

The definition below is used in this endorsement only.

Insured vehicle means:

1. A vehicle shown in the Schedule that is:
 - a. A private passenger vehicle; or
 - b. A pickup or van.

NEW CAR REPLACEMENT COVERAGE

This coverage only applies if New Car Replacement or New Car Replacement/Gap Coverage is shown in the Schedule and is in effect for your **insured vehicle**.

We will pay under this coverage only if:

1. The claim is reported to us prior to any settlement with any other insurer; and
2. We inspect the vehicle and determine it to be a total loss.

If, within one year of the date of purchase of your **insured vehicle** or 15,000 miles, whichever occurs first, your **insured vehicle** suffers a total loss covered under Collision Coverage or Comprehensive Coverage, we will pay to replace that **insured vehicle**.

Exclusions

There is no coverage under New Car Replacement Coverage for:

1. Any non-owned vehicle.
2. Loss caused by fire, theft, larceny or flood.
3. Any **insured vehicle** that was not new when purchased.
4. Your **insured vehicle** if more than one year has lapsed since the date of purchase on the bill of sale or the odometer on your **insured vehicle** shows or is proven to be more than 15,000 miles on the date of loss if less than one year from the date of purchase.

Limit of Liability

Our limit of liability for loss to your **insured vehicle** will not exceed the cost of a new vehicle of the same make and model with the same equipment or if a new vehicle of the same make and model is not available, the cost of a new vehicle that is:

1. Similar in size, class, body type and equipment; and

2. Similar in price to the price you paid for your **insured vehicle**, as adjusted for inflation, but not to exceed an amount equal to 110% of the Manufacturer's Suggested Retail Price of your **insured vehicle** being replaced.

GAP COVERAGE

This coverage only applies if New Car Replacement/Gap Coverage is shown in the Schedule and is in effect for your **insured vehicle**.

If your **insured vehicle** suffers a total loss covered under New Car Replacement Coverage and the amount you owe at the time of loss under the terms of an automobile loan or an automobile lease agreement exceeds the actual cash value of your **insured vehicle** at the time of loss, we will pay the difference between these amounts up to 120% of the actual cash value of your **insured vehicle**.

This provision only applies to the original automobile loan or automobile lease agreement written on your **insured vehicle**. Any amounts payable under this provision will be reduced by:

1. Overdue loan or lease payments and the financial penalties associated with those overdue payments.
2. Any penalty due to excessive mileage.
3. The cost of unrepaired damage which occurred prior to the total loss of your **insured vehicle**.
4. The transfer or rollover of a previous outstanding loan or lease balance from another vehicle.
5. All refunds paid or payable to you as a result of the early termination of the automobile loan or automobile lease agreement or to the extent financed, as a result of the early termination of any financed warranty or extended service agreement on your **insured vehicle**.
6. Any amount payable under the New Car Replacement provision.

LIMITS OF LIABILITY

Any amounts payable under New Car Replacement or New Car Replacement/Gap Coverage will be reduced by any amount paid or payable under the Collision Coverage or Comprehensive Coverage, ~~any deductible which applies to Collision Coverage or Comprehensive Coverage~~ of this policy and the dollar amount of any unrepaired damage which occurred prior to the loss of your **insured vehicle**.

~~REPAIR PROVISION~~

~~In the event of a covered loss, other than a total loss, to your **insured vehicle** which is covered under Collision Coverage or Comprehensive Coverage, we will pay to repair your~~

~~**insured vehicle** without deduction for depreciation. We will pay the cost to repair or replace the property or part using original manufactured parts.~~

OTHER INSURANCE

New Car Replacement Coverage and New Car Replacement/Gap Coverage are excess over any other similar insurance.

All other terms and conditions of this policy apply.