

## ACTUAL CASH VALUE

This endorsement adds the following definition to your policy under the General Provisions and Exclusions on page 28:

### **21. Actual Cash Value**

Whenever the appraised cost of repair of an auto plus the probable salvage value of the auto may be reasonably expected to exceed the actual cash value of the auto, we shall determine the auto's actual cash value. Our determination shall be based on a consideration of all of the following factors:

1. the retail book value for an auto of like kind and quality, but for the damage incurred;
2. the price paid for the auto plus the value of prior improvements to the auto at the time of the accident, less appropriate depreciation;
3. the decrease in value of the auto resulting from prior unrelated damage which is detected by the appraiser; and
4. the actual cost of purchase of an available auto of like kind and quality but for the damage sustained.

Restriction for Personal Injury Protection for Employers Subject to the Massachusetts Workers Compensation Act	M-0063-S	Managed Competition Filing/January 4/08
Stated Amount Coverage	MPY-0027-S	Managed Competition Filing/January 4/08
Substitute Transportation Coverage	M-0105-S	Managed Competition Filing/January 4/08
Suspension of Coverage and Reduction of Limits	MPY-0032-S	Managed Competition Filing/January 4/08
Transportation of Fellow Employees, Students or Others	M-0004-S	Managed Competition Filing/January 4/08
Use of Autos Furnished or Available for Regular Use	M-0051-S	Managed Competition Filing/January 4/08
Waiver of Deductible	MPY-0016-S	Managed Competition Filing/January 4/08
Identity Theft Resolution	V-911 (0306)	Managed Competition

		Filing/January 4/08
Mass. Operator Exclusion	MPL-1053-031 (0401)	Managed Competition Filing/January 4/08
Substitute Transportation	M-0104-S (0199)	Managed Competition Filing/January 4/08
Snowmobiles	M-102A (0100)	Managed Competition Filing/January 4/08
Comprehensive and Collision Special Loss Settlement	MA550 (1107)	Managed Competition filing/ March 5, 2008
Coverage Selections Page	MPL-2524-020 (0410)	METX- 126547121, Approved 3/29/10