

**PLYMOUTH ROCK ASSURANCE CORPORATION  
MOTOR VEHICLE INSURANCE PREMIUM**

**ELECTRONIC FUNDS TRANSFER PAYMENT PLAN**

**I. BILLING FORMAT**

Persons having an insurance policy with Plymouth Rock may pay their insurance premiums in one of the following ways: (1) pay the premium in full; (2) pay the premium in four, eight or ten installments under Plymouth Rock's Installment Payment Plan; or (3) pay the premium in twelve installments under this Electronic Funds Transfer Payment Plan. Insureds with a satisfactory premium payment history may elect the installment plans set forth in Sections 2 and 3 above. Insureds electing the electronic funds transfer payment plan will have their monthly premium payments for each insurance policy deducted directly from their bank account in accordance with a payment schedule provided by Plymouth Rock.

**II. INSTALLMENTS**

Under this electronic funds transfer payment plan, an initial deposit of 20% of the full term policy premium is required from all insureds that are new to a Plymouth Rock agent. All other policyholders, including those renewing Plymouth Rock policies, shall be required to pay an initial deposit of 10% of such policy premium. After the initial deposit, the remaining premium shall be payable in eleven equal monthly installments. If the funds transfer date falls on a weekend or holiday, the funds transfer will occur on the following business day.

**III. LATE FEES AND INSUFFICIENT FUNDS FEES**

A late fee of \$25.00 may be imposed for any statutory notice of cancellation issued on a policy due to an electronic payment not being received by the funds transfer date or to a payment being received for less than the minimum amount due. If an insured's check is returned on account of insufficient funds, an insufficient funds fee of \$25.00 may be charged to the insured's account.

**IV. CREDITS**

Credits received under a policy will first be applied to reduce any outstanding policy balance and any remaining credit will be sent to the insured.

**V. CANCELLATION**

**Deleted: INSTALLMENT CHARGES**

**Deleted:** No finance charges or service fees will be imposed on the amount of premium outstanding as of the billing date as long as installment payments are received by the funds transfer date. If an attempt to collect funds through electronic funds transfer fails due to insufficient funds, the insured may be returned to regular invoicing through the United States mail and charged a finance charge or service fee in accordance with the Plymouth Rock's Ten Payment Installment Plan. Insureds having only one instance of insufficient funds during a policy period will be permitted to return to the electronic funds transfer program at such time as their payments become current. Upon rejoining the electronic funds transfer program, no finance charge will be imposed on the outstanding premium balance.¶

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IV. . FAILURE TO TRANSFER AND RETURNED CHECK FEES¶  
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If an insured fails to remit an installment payment by the due date, Plymouth Rock may cancel the insured's policy in accordance with the terms of the policy and applicable law. ~~After the policy has been cancelled,~~ Plymouth Rock will deduct any outstanding amount owed by the insured to Plymouth Rock directly from the insured's bank account.

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VI. EFFECTIVE DATE

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This electronic funds installment payment plan is effective for policies issued on or after ~~December 1, 2008,~~

**Deleted:** May 15, 2007

**PLYMOUTH ROCK ASSURANCE CORPORATION  
MOTOR VEHICLE INSURANCE PREMIUM**

**ELECTRONIC FUNDS TRANSFER PAYMENT PLAN**

**I. BILLING FORMAT**

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V. CANCELLATION

If an insured fails to remit an installment payment by the due date, Plymouth Rock may cancel the insured's policy in accordance with the terms of the policy and applicable law. After the policy has been cancelled, Plymouth Rock will deduct any outstanding amount owed by the insured to Plymouth Rock directly from the insured's bank account.

VI. EFFECTIVE DATE

This electronic funds installment payment plan is effective for policies issued on or after December 1, 2008.

**PLYMOUTH ROCK ASSURANCE CORPORATION  
MOTOR VEHICLE  
INSTALLMENT PAYMENT PLAN FOR  
EMPLOYER SPONSORED  
GROUP MARKETING PLANS**

**I. BILLING FORMAT**

Any person having an insurance policy with Plymouth Rock through an employer sponsored group marketing plan (as such term is defined in Massachusetts General Laws Chapter 175, Section 193R) may pay the insurance premiums in full or in installments in accordance with Plymouth Rock's approved installment payment plans (the "Individual Installment Payment Plans"). In addition, at the employer's election, the premium payments may be (1) deducted in installments from the insured's wages on the employer's payroll payment dates (the "Payroll Dates") (this payment method is referred to as "Payroll Deduction"), or (2) paid by the insured in installments by electronic funds transfer from the insured's bank account on the Payroll Dates (this payment method is referred to as "Payroll EFT").

**II. INSTALLMENT AMOUNTS**

Premiums paid by Payroll Deduction or by Payroll EFT are due in equal installment amounts payable over the twelve month policy term. The amount of each installment payment shall be determined by dividing the annual policy premium by the number of Payroll Dates in the policy year. For any changes made to the policy during the policy year resulting in a change of premium, the installment payment amount shall be recalculated by dividing the revised net policy premium for the policy year by the remaining Payroll Dates in the policy year. Insureds shall be advised in writing of the amount of each installment payment and of any changes thereto.

**III. INSTALLMENT DUE DATES**

Payroll EFT installment payments are due on each of the Payroll Dates. Payroll Deduction installment payments will be deducted by the employer from the employee's wages on each of the Payroll Dates. The employer shall remit such deducted installment payments to Plymouth Rock by the due date agreed upon between Plymouth Rock and the employer, which date shall be no later than 45 days after the employer deducts the installment from its employee's wages.

**IV. FINANCE CHARGES AND SERVICE FEES**

No finance charges or service fees will be imposed on payments made by Payroll EFT or Payroll Deduction.

V. FAILURE TO TRANSFER FEES

A fee of ~~\$25.00~~ may be imposed for any Payroll EFT payment not received by its due date due to insufficient funds in the designated bank account, closure of such account, or revocation of funds transfer authorization.

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VI. REINSTATEMENT FEES

A reinstatement fee of \$15.00 will be imposed if a policy is cancelled due to non-payment of premium and subsequently reinstated without a lapse in coverage.

VII. CREDITS

Credits received under a policy will be applied to reduce the outstanding policy balance, if any. Otherwise, credits will be sent to the insured, except amounts below \$10.00 will be deemed waived unless a refund is requested by the insured in writing. Amounts owed by the insured below \$10.00 will also be waived.

VIII. CANCELLATION

If an insured fails to remit an installment payment by its due date, Plymouth Rock may cancel the insured's policy in accordance with its terms and applicable law.

IX. EMPLOYER'S FAILURE TO REMIT PREMIUM

If an employer deducts insurance premiums from an insured's wages, but fails to remit such deducted premiums to Plymouth Rock by the due date, then Plymouth Rock may cancel the Payroll Deduction election of the employer. In any such case, the employee shall pay future group insurance premiums directly to Plymouth Rock in installments by Payroll EFT or one of the Individual Installment Payment Plans. Insureds may always elect to pay insurance premiums in full rather than in installments.

X. TERMINATION OF EMPLOYMENT

If an insured's employment with the sponsoring employer ends during the policy term, the insured will continue to receive any group premium discount for the remainder of the policy term. Upon termination of employment, the insured shall pay the policy premium balance in full, or in installments by Payroll EFT or one of the Individual Installment Payment Plans.

X. EFFECTIVE DATE

This installment payment plan is effective for group policies issued on or after ~~December 1, 2008,~~

Deleted: March 15, 2006

**PLYMOUTH ROCK ASSURANCE CORPORATION  
MOTOR VEHICLE  
INSTALLMENT PAYMENT PLAN FOR  
EMPLOYER SPONSORED  
GROUP MARKETING PLANS**

**I. BILLING FORMAT**

Any person having an insurance policy with Plymouth Rock through an employer sponsored group marketing plan (as such term is defined in Massachusetts General Laws Chapter 175, Section 193R) may pay the insurance premiums in full or in installments in accordance with Plymouth Rock's approved installment payment plans (the "Individual Installment Payment Plans"). In addition, at the employer's election, the premium payments may be (1) deducted in installments from the insured's wages on the employer's payroll payment dates (the "Payroll Dates") (this payment method is referred to as "Payroll Deduction"), or (2) paid by the insured in installments by electronic funds transfer from the insured's bank account on the Payroll Dates (this payment method is referred to as "Payroll EFT").

**II. INSTALLMENT AMOUNTS**

Premiums paid by Payroll Deduction or by Payroll EFT are due in equal installment amounts payable over the twelve month policy term. The amount of each installment payment shall be determined by dividing the annual policy premium by the number of Payroll Dates in the policy year. For any changes made to the policy during the policy year resulting in a change of premium, the installment payment amount shall be recalculated by dividing the revised net policy premium for the policy year by the remaining Payroll Dates in the policy year. Insureds shall be advised in writing of the amount of each installment payment and of any changes thereto.

**III. INSTALLMENT DUE DATES**

Payroll EFT installment payments are due on each of the Payroll Dates. Payroll Deduction installment payments will be deducted by the employer from the employee's wages on each of the Payroll Dates. The employer shall remit such deducted installment payments to Plymouth Rock by the due date agreed upon between Plymouth Rock and the employer, which date shall be no later than 45 days after the employer deducts the installment from its employee's wages.

**IV. FINANCE CHARGES AND SERVICE FEES**

No finance charges or service fees will be imposed on payments made by Payroll EFT or Payroll Deduction.

V. FAILURE TO TRANSFER FEES

A fee of \$25.00 may be imposed for any Payroll EFT payment not received by its due date due to insufficient funds in the designated bank account, closure of such account, or revocation of funds transfer authorization.

VI. REINSTATEMENT FEES

A reinstatement fee of \$15.00 will be imposed if a policy is cancelled due to non-payment of premium and subsequently reinstated without a lapse in coverage.

VII. CREDITS

Credits received under a policy will be applied to reduce the outstanding policy balance, if any. Otherwise, credits will be sent to the insured, except amounts below \$10.00 will be deemed waived unless a refund is requested by the insured in writing. Amounts owed by the insured below \$10.00 will also be waived.

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If an insured's employment with the sponsoring employer ends during the policy term, the insured will continue to receive any group premium discount for the remainder of the policy term. Upon termination of employment, the insured shall pay the policy premium balance in full, or in installments by Payroll EFT or one of the Individual Installment Payment Plans.

X. EFFECTIVE DATE

This installment payment plan is effective for group policies issued on or after December 1, 2008.



**PLYMOUTH ROCK ASSURANCE CORPORATION  
MOTOR VEHICLE INSURANCE PREMIUM**

**INSTALLMENT PAYMENT PLAN**

**I. PAYMENT OPTIONS**

Persons having an insurance policy with Plymouth Rock may pay their insurance premiums in one of the following ways: (1) pay the premium in full; (2) pay the premium in four, eight or ten installments under this Installment Payment Plan; or (3) pay the premium in twelve installments under Plymouth Rock's Electronic Funds Transfer Payment Plan. Insureds with a satisfactory premium payment history may elect the installment plans set forth in Sections 2 and 3 above.

**II. INSTALLMENT PAYMENT CHOICES**

The first policy bill will allow the insured the option to pay the outstanding premium balance in four, eight or ten installments, as follows:

Four Payment Plan. An initial deposit of 25% of the full term policy premium is required. The remaining 75% of the premium is payable quarterly in three equal payments each in the amount of 25% of the full-term policy premium.

Eight Payment Plan. An initial deposit of 25% of the full term policy premium is required. The remaining 75% of the premium is payable in seven equal monthly payments each in the amount of 10.71% of the full-term policy premium.

Ten Payment Plan. An initial deposit of 20% of the full term policy premium is required. The remaining 80% of the premium is payable in nine equal monthly payments each in the amount of 8.89% of the full-term policy premium.

**III. FINANCE CHARGES AND SERVICE FEES**

For the four payment installment plan, a service fee of \$5.00 will be added to each of the three installment bills. For the eight and ten payment installment plans, the following finance charges or service fees will be added to each installment bill issued after the initial deposit:

- Service Fee. For policies with an average SDIP Point Level of less than 2 for all operators rated on the policy, a service fee of \$5.00 will be added to each installment bill.

- Finance Charge. For policies with an average SDIP Point Level of 2 or more for all operators rated on the policy, a finance charge of 1.25% per month will be imposed on the outstanding premium balance as of the billing date.

**IV. LATE FEES AND INSUFFICIENT FUNDS FEES**

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**Deleted:** No finance charge will be imposed on any additional premium, however caused, until such additional premium has been billed once.

**Deleted:** Finance charges and service fees are waived for policies billed pursuant to Plymouth Rock's Electronic Funds Transfer Payment Plan, a plan allowing Plymouth Rock to deduct monthly premium payments directly from an insured's checking account.

**Deleted:** PAYMENT AND RETURNED CHECK

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A late fee of \$25.00 may be imposed for any statutory notice of cancellation issued on a policy due to a payment not being received by the due date or to a payment being received for less than the minimum amount due. If an insured's check is returned on account of insufficient funds, an insufficient funds fee of \$25.00 may be charged to the insured's account.

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V. CREDITS

Credits received under a policy will first be applied to reduce any outstanding policy balance, and any remaining credit will be sent to the insured.

VI. CANCELLATION

If an insured fails to remit an installment payment by the due date specified in the installment invoice, Plymouth Rock may cancel the insured's policy in accordance with the terms of the policy and applicable law.

VII. EFFECTIVE DATE

This amended Installment Payment Plan is effective for policies issued on or after December 1, 2008.

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**PLYMOUTH ROCK ASSURANCE CORPORATION  
MOTOR VEHICLE INSURANCE PREMIUM**

**INSTALLMENT PAYMENT PLAN**

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If an insured fails to remit an installment payment by the due date specified in the installment invoice, Plymouth Rock may cancel the insured's policy in accordance with the terms of the policy and applicable law.

VII. EFFECTIVE DATE

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VENDOR OODIVI INSR

CHECK NO 0000202532

VCH. NO.	INV. NO.	INV. DT.	INVOICE AMOUNT	AMOUNT PAID	DISC. TAKEN	NET AMOUNT
155486	09/25/08	09/25/08	150.00	150.00	.00	150.00
					CHECK TOTAL	150.00

**Plymouth Rock Assurance Corporation**

695 Atlantic Avenue  
Boston, MA 02111  
Accounts Payable

Fleet Maine, N.A.  
South Portland, ME

Check No.	Check Date	Vendor No.
0000202532	09/26/2008	OODIVI INSR

52-153  
112

VOID AFTER 60 DAYS

PAY ONE HUNDRED FIFTY AND 00/100 DOLLARS

TO THE ORDER OF

Division of Insurance- SRB  
c/o Bank of America  
P.O. Box 3812  
Boston, MA 02241-3812

CHECK AMOUNT
\$*****150.00
<small>AMOUNTS IN EXCESS OF \$2,500.00 REQUIRE TWO SIGNATURES</small>

BY  AUTHORIZED SIGNATURE

BY \_\_\_\_\_ AUTHORIZED SIGNATURE

⑈0000 20 2532⑈ ⑆011201539⑆ 802 30876⑈