

**PLYMOUTH ROCK ASSURANCE CORPORATION
MOTOR VEHICLE INSURANCE PREMIUM
INSTALLMENT PAYMENT PLAN**

**FOR POLICIES WITH AN ORIGINAL
EFFECTIVE DATE ON OR AFTER 10/1/2015**

I. PAYMENT OPTIONS

Persons having a Plymouth Rock insurance policy with an original effective date on or after 10/1/2015 must pay their insurance premiums in one of the following ways: (1) pay the premium in full; (2) pay the premium in two, four, ten or twelve installments under this Installment Payment Plan; or (3) for persons participating in an employer sponsored group marketing program, pay the premium through their employer under the Plymouth Rock Installment Payment Plan for Employer Sponsored Group Marketing Plans. Insureds with a satisfactory premium payment history may elect the installment plan set forth in Section 2 above. MAIP policies are not eligible for this Installment Payment Plan. Premiums for all MAIP business shall be billed according to the installment plan filed by Commonwealth Automobile Reinsurers.

II. INSTALLMENT PAYMENT CHOICES

The first policy bill will allow the insured the option to pay the outstanding premium balance in two, four, ten or twelve installments, as follows:

Two Payment Plan. An initial deposit of 50% of the full term policy premium is required. The remaining 50% of the premium is payable on the first day of the fifth policy month. As used herein the term "policy month" refers to a one month period during the policy term. (For example, for a policy effective on May 20, the first policy month would be May 20 through June 19, the second policy month would be June 20 through July 19, etc.)

Four Payment Plan. An initial deposit of 25% of the full term policy premium is required. The remaining 75% of the premium is payable in three equal payments each in the amount of 25% of the full-term policy premium on the first day of the third, fifth and seventh policy month.

Ten Payment Plan.

- **New Policies:** An initial deposit of 20% of the full term policy premium is required, except the following new policies shall require an initial deposit of only 10% of such premium: (a) policies generated from premium quotes given by Plymouth Rock on a Plymouth Rock agent's book of business, or (b) if requested by a Plymouth Rock agent, policies that have been placed through the agent for at least one year. After the initial deposit, the remaining premium is payable in nine equal monthly installments on the first day of policy months two through ten.

- **Renewing Policies:** An initial deposit of 10% of the full term policy premium is required. The remaining 90% of the premium is payable in nine equal monthly installments each in the amount of 10% of the full term policy premium on the first day of policy months two through ten.

Twelve Payment Plan. All policies billed under this twelve payment plan must have the premiums paid by electronic funds transfer (“EFT”).

- **New Policies:** An initial deposit of 15% of the full term policy premium is required, except the following new policies shall require an initial deposit of only 8.33% of such premium: (a) policies generated from premium quotes given by Plymouth Rock on a Plymouth Rock agent’s book of business, or (b) if requested by a Plymouth Rock agent, policies that have been placed through the agent for at least one year. After the initial deposit, the remaining premium is payable in eleven equal monthly installments on the first day of each remaining policy month.
- **Renewing Policies:** An initial deposit of 8.33% of the full term policy premium is required. The remaining premium is payable in eleven equal monthly installments each in the amount of 8.33% of the full term policy premium on the first day of each remaining policy month.

III. PAYMENT METHODS.

Payments under each of the installment plans can be made by cash, check, credit card or by EFT, except for payments under the Twelve Payment Plan which must be made by EFT. Insureds electing to pay by EFT will have their premium payments deducted directly from their bank account in accordance with a payment schedule provided by Plymouth Rock.

IV. SERVICE FEES

For all installment plans using a payment method other than EFT, a service fee of \$6.00 will be added to each installment bill other than the bill for the initial deposit due on a new business policy. No service fee will be charged for premiums billed and paid through EFT.

V. LATE FEES AND INSUFFICIENT FUNDS FEES

A late fee of \$25.00 may be imposed for any statutory notice of cancellation issued on a policy due to a payment not being received by the due date or the EFT funds transfer date or due to a payment being received for less than the minimum amount due. If an insured’s check is returned on account of insufficient funds or if an EFT payment is not received by the funds transfer date, an insufficient funds fee of \$25.00 may be charged to the insured’s account. If the funds transfer date

falls on a weekend or holiday, the funds transfer will occur on the following business day.

VI. CREDITS

Credits received under a policy will first be applied to reduce any outstanding policy balance and any remaining credit will be sent to the insured except amounts below \$10.00 will be deemed waived unless a refund is requested by the insured in writing. Amounts owed by the insured below \$10.00 will also be waived.

VII. CANCELLATION

If an insured fails to remit an installment payment by the due date specified in the installment invoice or by the funds transfer date, Plymouth Rock may cancel the insured's policy in accordance with the terms of the policy and applicable law. For policies paid using EFT, after the policy has been cancelled, Plymouth Rock will deduct any outstanding amount owed by the insured to Plymouth Rock directly from the insured's bank account.

VIII. EFFECTIVE DATE

This Installment Payment Plan is effective October 1, 2015 for policies with an original effective date on or after October 1, 2015.

Revised Filing Description

Plymouth Rock's Installment Payment Plan for Policies with an Original Effective Date On or After 9/1/2015 (the "Payment Plan") is attached for your approval. This new Payment Plan will be available only to policies having an original effective date on or after September 1, 2015.

Plymouth Rock's existing payment plans will remain in place and will be available to policies having an original effective date prior to September 1, 2015. By way of example, a policy first written on 9/15/2010 that renews yearly on 9/15 would not be eligible for this Payment Plan on 9/15/15 because its original effective date was in 2010. It would, however, be eligible for the company's existing payment plan options.

[Blacklining shows the differences between this new plan and the current Installment Payment Plan which will continue in effect]

PLYMOUTH ROCK ASSURANCE CORPORATION

MOTOR VEHICLE INSURANCE PREMIUM

**INSTALLMENT PAYMENT PLAN
FOR POLICIES WITH AN ORIGINAL
EFFECTIVE DATE ON OR AFTER 9/1/2015**

I. PAYMENT OPTIONS

Persons having a Plymouth Rock insurance policy with Plymouth Rock an original effective date on or after 9/1/2015 ~~must~~ may pay their insurance premiums in one of the following ways: (1) pay the premium in full; (2) pay the premium in two, four, eight or ten or twelve installments under this Installment Payment Plan; or (3) for persons participating in an employer sponsored group marketing program, pay the premium through their employer under the Plymouth Rock Installment Payment Plan for Employer Sponsored Group Marketing Plans in twelve installments under Plymouth Rock's Electronic Funds Transfer Payment Plan. Insureds with a satisfactory premium payment history may elect the installment plans set forth in Sections 2 ~~and 3~~ above. MAIP policies are not eligible for this installment Ppayment Pplan. Premiums for all MAIP business shall be billed according to the installment plan filed by Commonwealth Automobile Reinsurers.

II. INSTALLMENT PAYMENT CHOICES

The first policy bill will allow the insured the option to pay the outstanding premium balance in two, four, eight or ten or twelve installments, as follows:

Two Payment Plan. An initial deposit of 50% of the full term policy premium is required. The remaining 50% of the premium is payable on the first day of the fifth policy month. ~~Four.~~ As used herein the term "policy month" refers to a one month period during the policy term. (For example, for a policy effective on May 20, the first policy month would be May 20 through June 19, the second policy month would be June 20 through July 19, etc.)

Four Payment Plan. An initial deposit of 25% of the full term policy premium is required. The remaining 75% of the premium is payable quarterly in three equal payments each in the amount of 25% of the full-term policy premium on the first day of the third, fifth and seventh policy month.

Eight Payment Plan. — An initial deposit of 25% of the full term policy premium is required. The remaining 75% of the premium is payable in seven equal monthly payments each in the amount of 10.71% of the full term policy premium.

Ten Payment Plan.

- New Policies: All new Plymouth Rock policies shall require a ~~An~~ initial deposit of 20% of the full term policy premium is required, except the following new policies shall require an initial deposit of only 10% of such premium: (a) policies generated from premium quotes given by Plymouth Rock on a Plymouth Rock agent's book of business,; or (b) if requested by a Plymouth Rock agent, policies that have been placed through the agent for at least one year. After the initial deposit, the remaining premium is shall be payable in nine equal monthly installments on the first day of policy months two through ten.

- Renewing Policies: An initial deposit of 10% of the full term policy premium is required. for all policies renewing with Plymouth Rock., After the initial deposit, The remaining 90% of the premium is shall be payable in nine equal monthly installments each in the amount of 10% of the full term policy premium on the first day of policy months two through ten.

Twelve Payment Plan. All policies billed under this twelve payment plan must have the premiums paid by electronic funds transfer ("EFT").

- New Policies: An initial deposit of 15% of the full term policy premium is required, except the following new policies shall require an initial deposit of only 8.33% of such premium: (a) policies generated from premium quotes given by Plymouth Rock on a Plymouth Rock agent's book of business, or (b) if requested by a Plymouth Rock agent, policies that have been placed through the agent for at least one year. After the initial deposit, the remaining premium is payable in eleven equal monthly installments on the first day of each remaining policy month.

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IV. SERVICE FEES

For all installment plans using a payment method other than EFT, a service fee of \$6.00 will be added to each installment bill other than the bill for the initial

deposit due on a new business policy issued after the bill for the initial deposit. No service fee will be charged for premiums billed and paid through EFT.

IV. LATE FEES AND INSUFFICIENT FUNDS FEES

A late fee of \$25.00 may be imposed for any statutory notice of cancellation issued on a policy due to a payment not being received by the due date or the EFT funds transfer date or due to a payment being received for less than the minimum amount due. If an insured's check is returned on account of insufficient funds or if an EFT payment is not received by the funds transfer date, an insufficient funds fee of \$25.00 may be charged to the insured's account. If the funds transfer date falls on a weekend or holiday, the funds transfer will occur on the following business day.

VI. CREDITS

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VII. CANCELLATION

If an insured fails to remit an installment payment by the due date specified in the installment invoice or by the funds transfer date, Plymouth Rock may cancel the insured's policy in accordance with the terms of the policy and applicable law. For policies paid using EFT, after the policy has been cancelled, Plymouth Rock will deduct any outstanding amount owed by the insured to Plymouth Rock directly from the insured's bank account.

VIII. EFFECTIVE DATE

This ~~amended~~ Installment Payment Plan is effective September 1, 2015 for policies with an original effective date issued on or after May 15 September 1, 2015.

**PLYMOUTH ROCK ASSURANCE CORPORATION
MOTOR VEHICLE INSURANCE PREMIUM
INSTALLMENT PAYMENT PLAN**

**FOR POLICIES WITH AN ORIGINAL
EFFECTIVE DATE ON OR AFTER 9/1/2015**

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Two Payment Plan. An initial deposit of 50% of the full term policy premium is required. The remaining 50% of the premium is payable on the first day of the fifth policy month. As used herein the term "policy month" refers to a one month period during the policy term. (For example, for a policy effective on May 20, the first policy month would be May 20 through June 19, the second policy month would be June 20 through July 19, etc.)

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- **New Policies:** An initial deposit of 20% of the full term policy premium is required, except the following new policies shall require an initial deposit of only 10% of such premium: (a) policies generated from premium quotes given by Plymouth Rock on a Plymouth Rock agent's book of business, or (b) if requested by a Plymouth Rock agent, policies that have been placed through the agent for at least one year. After the initial deposit, the remaining premium is payable in nine equal monthly installments on the first day of policy months two through ten.

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**PLYMOUTH ROCK ASSURANCE CORPORATION
MOTOR VEHICLE INSURANCE PREMIUM**

INSTALLMENT PAYMENT PLAN

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VIII. EFFECTIVE DATE

This amended Installment Payment Plan is effective for policies issued on or after September 1, 2015.

**PLYMOUTH ROCK ASSURANCE CORPORATION
MOTOR VEHICLE INSURANCE PREMIUM**

INSTALLMENT PAYMENT PLAN

I. PAYMENT OPTIONS

Persons having an insurance policy with Plymouth Rock may pay their insurance premiums in one of the following ways: (1) pay the premium in full; (2) pay the premium in two, four, eight or ten or twelve installments under this Installment Payment Plan; or (3) for persons participating in an employer sponsored group marketing program, pay the premium through their employer under the Plymouth Rock Installment Payment Plan for Employer Sponsored Group Marketing Plans in twelve installments under Plymouth Rock's Electronic Funds Transfer Payment Plan. Insureds with a satisfactory premium payment history may elect the installment plans set forth in Sections 2 ~~and 3~~ above. MAIP policies are not eligible for this installment payment plan. Premiums for all MAIP business shall be billed according to the installment plan filed by Commonwealth Automobile Reinsurers.

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VIII. EFFECTIVE DATE

This amended Installment Payment Plan is effective for policies issued on or after May 15 September 1, 2015.

**PLYMOUTH ROCK ASSURANCE CORPORATION
MOTOR VEHICLE INSURANCE PREMIUM**

INSTALLMENT PAYMENT PLAN

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For all installment plans using a payment method other than EFT, a service fee of \$6.00 will be added to each installment bill other than the bill for the initial deposit due on a new business policy issued after the bill for the initial deposit. No service fee will be charged for premiums billed and paid through EFT.

IV. LATE FEES AND INSUFFICIENT FUNDS FEES

A late fee of \$25.00 may be imposed for any statutory notice of cancellation issued on a policy due to a payment not being received by the due date or the EFT funds transfer date or due to a payment being received for less than the minimum amount due. If an insured's check is returned on account of insufficient funds or if an EFT payment is not received by the funds transfer date, an insufficient funds fee of \$25.00 may be charged to the insured's account. If the funds transfer date falls on a weekend or holiday, the funds transfer will occur on the following business day.

VI. CREDITS

Credits received under a policy will first be applied to reduce any outstanding policy balance and any remaining credit will be sent to the insured except amounts below \$10.00 will be deemed waived unless a refund is requested by the insured in writing. Amounts owed by the insured below \$10.00 will also be waived.

VII. CANCELLATION

If an insured fails to remit an installment payment by the due date specified in the installment invoice or by the funds transfer date, Plymouth Rock may cancel the insured's policy in accordance with the terms of the policy and applicable law. For policies paid using EFT, after the policy has been cancelled, Plymouth Rock will deduct any outstanding amount owed by the insured to Plymouth Rock directly from the insured's bank account.

VIII. EFFECTIVE DATE

This amended Installment Payment Plan is effective for policies issued on or after May 15, September 15, 2015.